DEBT SERVICE FUNDS

Environmental Sensitive Bonds Series 1996 Fund - To accumulate monies for the payment of principal and interest on the $19,130,000 Limited General Obligation Referendum and Acquisition Bonds Series 1996. The issue, dated August 1, 1996, bears interest at rates from 3.60% to 5.13% with a final maturity being April 1, 2012. Revenues are provided by ad valorem property taxes.

Tourist Development Bonds Series 1992 Fund - To accumulate monies for the payment of principal and interest on the Tourist Development Tax Revenue Bonds issue dated December 1, 1992. These revenue bonds bearing interest at rates from 2.75% to 6% with the last maturity being October 1, 2012. Revenues are provided from the County's enacted Tourist Development Tax.

Local Option Gas Tax Refunding Bonds Series 1993 Fund To accumulate monies for the payment of principal and interest on the refunding of the Local Option Gas Tax Bonds dated February 1, 1993. These revenue bonds bearing interest at rates from 2.50% to 5% with the last maturity being October 1, 2003. Revenues are provided from the County's share of the Local Option Gas Tax levies pursuant of Florida Statutes, Chapter 336.025.

Road Bonds Refunding Series 1992A Fund - To accumulate monies for the payment of principal and interest on the refunding of the Road Bonds dated May 1, 1988. These revenue bonds bearing interest rates from 3% to 6.375% with the last maturity being October 1, 2018. Revenues are provided from the County's share of the Constitutional Gas Tax and Motor Fuel Tax.

Road Bonds Refunding Series 1992B Fund - To accumulate monies for the payment of principal and interest on the refunding of the Road Bonds dated November 1, 1973. These revenue bonds bearing interest at rates from 2.80% to 5.60% with the last maturity being October 1, 2003. Revenues are provided from the County's share of the Constitutional Gas Tax and Motor Fuel Tax.

Sales Tax Bond Series 1996 Fund – To accumulate monies for the payment of principal and interest on the $25,750,000 Sales Tax Revenue Bond Issue dated May 1, 1996. This revenue Bond issue bears interest at rates from 5.00% to 5.875% with final maturity being October 1, 2026. Revenues are provided from the County's share of the Half-Cent Sales Tax levied pursuant to Florida Statutes, Chapter 218.64.

Sales Tax Refunding Revenue Bond Series 1998 Fund - To accumulate monies for the payment of principal and interest on the $24,060,000 Sales Tax Refunding Revenue Bond Issue dated October 15, 1998. This revenue bond issue bears interest at rates from 3.30% to 4.63% with final maturity being October 1, 2026. Revenues are provided from the County's share of the Half-Cent Sales Tax levied pursuant to Florida Statutes, Chapter 218.64.

SEMINOLE COUNTY, FLORIDA
COMBINED BALANCE SHEET
ALL DEBT SERVICE FUNDS
September 30, 2000

	ENVIRONMENTAL SENSITIVE LAND BONDS SERIES 1996	TOURIST DEVELOPMENT BONDS SERIES 1992
ASSETS		
Equity in Pooled Cash and Investments	$ 440,153	$ 249,382
Intragovernmental Receivables	95	-
TOTAL ASSETS	$ 440,248	$ 249,382
LIABILITIES AND FUND EQUITY		
LIABILITIES		
Interest Payable	$ -	$ -
TOTAL LIABILITIES	$ -	$ -
FUND EQUITY		
Fund Balances:		
Unreserved:		
Designated for Debt Service	$ 440,248	$ 249,382
TOTAL FUND EQUITY	$ 440,248	$ 249,382
TOTAL LIABILITIES AND FUND EQUITY	$ 440,248	$ 249,382

SEMINOLE COUNTY, FLORIDA
COMBINING BALANCE SHEET
ALL DEBT SERVICE FUNDS
September 30, 2000

	LOCAL OPTION GAS TAX REFUNDING BONDS SERIES 1993	ROAD BONDS REFUNDING SERIES 1992A	ROAD BONDS REFUNDING SERIES 1992B
ASSETS			
Equity in Pooled Cash and Investments	$ 2,423	$ 13,368	$ 1,784
Intragovernmental Receivables	-	-	-
TOTAL ASSETS	$ 2,423	$ 13,368	$ 1,784
LIABILITIES AND FUND EQUITY			
LIABILITIES			
Interest Payable	$ -	$ -	$ -
TOTAL LIABILITIES	$ -	$ -	$ -
FUND EQUITY			
Fund Balances:			
Unreserved:			
Designated for Debt Service	$ 2,423	$ 13,368	$ 1,784
TOTAL FUND EQUITY	$ 2,423	$ 13,368	$ 1,784
TOTAL LIABILITIES AND FUND EQUITY	$ 2,423	$ 13,368	$ 1,784

SALES TAX BONDS SERIES 1996	SALES TAX REFUNDING BONDS SERIES 1998	TOTALS 2000	TOTALS 1999
$ 110,684	$ 14,171	$ 831,965	$ 961,327
-	-	95	248
$ 110,684	$ 14,171	$ 832,060	$ 961,575
$ -	$ -	$ -	$ -
$ -	$ -	$ -	$ -
$ 110,684	$ 14,171	$ 832,060	$ 961,575
$ 110,684	$ 14,171	$ 832,060	$ 961,575
$ 110,684	$ 14,171	$ 832,060	$ 961,575

SEMINOLE COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ALL DEBT SERVICE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2000

	ENVIRONMENTAL SENSITIVE LAND BOND SERIES 1996		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Taxes	$ 1,598,518	$ 1,615,638	$ 17,120
Miscellaneous Revenues	40,850	63,048	22,198
TOTAL REVENUES	$ 1,639,368	$ 1,678,686	$ 39,318
EXPENDITURES			
Debt Service:			
Principal	$ 965,000	$ 965,000	$ -
Interest and Fiscal Charges	775,100	773,282	1,818
TOTAL DEBT SERVICE	$ 1,740,100	$ 1,738,282	$ 1,818
TOTAL EXPENDITURES	$ 1,740,100	$ 1,738,282	$ 1,818
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	$ (100,732)	$ (59,596)	$ 41,136
OTHER FINANCING SOURCES (USES)			
Operating Transfers In	$ -	$ -	$ -
Operating Transfers (Out)	-	-	-
Proceeds of Refunding Bonds	-	-	-
Payment to Refunding Bond Escrow Agents	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	$ -	$ -	$ -
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	$ (100,732)	$ (59,596)	$ 41,136
FUND BALANCES AT BEGINNING OF YEAR	499,844	499,844	-
Residual Equity Transfer	-	-	-
FUND BALANCES AT END OF YEAR	$ 399,112	$ 440,248	$ 41,136

TOURIST DEVELOPMENT BONDS SERIES 1992			LOCAL OPTION GAS TAX REFUNDING BONDS SERIES 1993		
BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
$ -	$ -	$ -	$ -	$ -	$ -
17,100	16,916	(184)	57,000	29,212	(27,788)
$ 17,100	$ 16,916	$ (184)	$ 57,000	$ 29,212	$ (27,788)
$ 120,000	$ 120,000	$ -	$ 2,210,000	$ 2,210,000	$ -
126,400	125,934	466	502,340	472,129	30,211
$ 246,400	$ 245,934	$ 466	$ 2,712,340	$ 2,682,129	30,211
$ 246,400	$ 245,934	$ 466	$ 2,712,340	$ 2,682,129	$ 30,211
$ (229,300)	$ (229,018)	$ 282	$(2,655,340)	$ (2,652,917)	$ 2,423
$ 227,188	$ 227,188	$ -	$ 2,615,000	$ 2,615,000	$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
$ 227,188	$ 227,188	$ -	$ 2,615,000	$ 2,615,000	$ -
$ (2,112)	$ (1,830)	$ 282	$ (40,340)	$ (37,917)	$ 2,423
251,212	251,212	-	40,340	40,340	-
-	-	-	-	-	-
$ 249,100	$ 249,382	$ 282	$ -	$ 2,423	$ 2,423

SEMINOLE COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ALL DEBT SERVICE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2000

	ROAD BONDS REFUNDING SERIES 1992A		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Taxes	$ -	$ -	$ -
Miscellaneous Revenues	19,950	10,415	(9,535)
TOTAL REVENUES	$ 19,950	$ 10,415	$ (9,535)
EXPENDITURES			
Debt Service:			
Principal	$ 430,000	$ 430,000	$ -
Interest and Fiscal Charges	948,499	925,596	22,903
TOTAL DEBT SERVICE	$ 1,378,499	$ 1,355,596	$ 22,903
TOTAL EXPENDITURES	$ 1,378,499	$ 1,355,596	$ 22,903
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	$(1,358,549)	$(1,345,181)	$ 13,368
OTHER FINANCING SOURCES (USES)			
Operating Transfers In	$ 1,335,000	$ 1,335,000	$ -
Operating Transfers (Out)	-	-	-
Proceeds of Refunding Bonds	-	-	-
Payment to Refunding bond Escrow Agents	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	$ 1,335,000	$ 1,335,000	$ -
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	$ (23,549)	$ (10,181)	$ 13,368
FUND BALANCES AT BEGINNING OF YEAR	23,549	23,549	-
Residual Equity Transfer	-	-	-
FUND BALANCES AT END OF YEAR	$ -	$ 13,368	$ 13,368

ROAD BONDS REFUNDING SERIES 1992B			SALES TAX BONDS SERIES 1996		
BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
$ -	$ -	$ -	$ -	$ -	$ -
7,600	4,331	(3,269)	28,500	82,462	53,962
$ 7,600	$ 4,331	$ (3,269)	$ 28,500	$ 82,462	$ 53,962
$ 320,000	$ 320,000	$ -	$ 530,000	$ 435,000	$ 95,000
81,558	76,505	5,053	252,022	176,750	75,272
$ 401,558	$ 396,505	$ 5,053	$ 782,022	$ 611,750	$ 170,272
$ 401,558	$ 396,505	$ 5,053	$ 782,022	$ 611,750	$ 170,272
$ (393,958)	$ (392,174)	$ 1,784	$ (753,522)	$ (529,288)	$ 224,234
$ 387,300	$ 387,300	$ -	$ 500,000	$ 500,000	$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
$ 387,300	$ 387,300	$ -	$ 500,000	$ 500,000	$ -
$ (6,658)	$ (4,874)	$ 1,784	$ (253,522)	$ (29,288)	$ 224,234
6,658	6,658	-	139,972	139,972	-
-	-	-	-	-	-
$ -	$ 1,784	$ 1,784	$ (113,550)	$ 110,684	$ 224,234

SEMINOLE COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGS IN FUND BALANCES - BUDGET AND ACTUAL
ALL DEBT SERVICE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2000

	SALES TAX REFUNDING BONDS SERIES 1998		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Taxes	$ -	$ -	$ -
Miscellaneous Revenues	-	-	-
TOTAL REVENUES	$ -	$ -	$ -
EXPENDITURES			
Debt Service:			
Principal	$ 100,000	$ 100,000	$ -
Interest and Fiscal Charges	1,083,950	1,083,329	621
TOTAL DEBT SERVICE	$ 1,183,950	$ 1,183,329	$ 621
TOTAL EXPENDITURES	$ 1,183,950	$ 1,183,329	$ 621
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	$ (1,183,950)	$ (1,183,329)	$ 621
OTHER FINANCING SOURCES (USES)			
Operating Transfers In	$ 1,197,500	$ 1,197,500	$ -
Operating Transfers (Out)	-	-	-
Proceeds of Refunding Bonds	-	-	-
Payment of Refunding Bond Escrow Agents	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	$ 1,197,500	$ 1,197,500	$ -
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	$ 13,550	$ 14,171	$ 621
FUND BALANCES AT BEGINNING OF YEAR	-	-	-
Residual Equity Transfer	-	-	-
FUND BALANCES AT END OF YEAR	$ 13,550	$ 14,171	$ 621

TOTALS 2000			1999
BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	TOTALS ACTUAL
$ 1,598,518	$ 1,615,638	$ 17,120	$ 1,570,789
171,000	206,384	35,384	262,028
$ 1,769,518	$ 1,822,022	$ 52,504	$ 1,832,817
$ 4,675,000	$ 4,580,000	$ 95,000	$ 4,380,000
3,769,869	3,633,525	136,344	4,991,604
$ 8,444,869	$ 8,213,525	$ 231,344	$ 9,371,604
$ 8,444,869	$ 8,213,525	$ 231,344	$ 9,371,604
$(6,675,351)	$(6,391,503)	$ 283,848	$ (7,538,787)
$ 6,261,988	$ 6,261,988	$ -	$ 29,013,302
-	-	-	(22,611,507)
-	-	-	24,060,000
-	-	-	(22,860,000)
$ 6,261,988	$ 6,261,988	$ -	$ 7,601,795
$ (413,363)	$ (129,515)	$ 283,848	$ 63,008
961,575	961,575	-	915,394
-	-	-	(16,827)
$ 548,212	$ 832,060	$ 283,848	$ 961,575