

INTERNAL SERVICE FUND

Insurance Fund - To account for all types of insurance utilized by the County, including the self-insurance programs for workers' compensation, general and automotive liability, crime and property as well as employee group hospitalization and life insurance. Reimbursements for these costs are allocated to departments according to department size.

Account Number	Description	Amount
111-100-000	Workers' Compensation	1,200,000
111-100-001	General Liability	800,000
111-100-002	Automotive Liability	500,000
111-100-003	Crime and Property	300,000
111-100-004	Employee Group Hospitalization	200,000
111-100-005	Employee Group Life Insurance	100,000
111-100-006	Unallocated	1,000,000
111-100-007	Unallocated	800,000
111-100-008	Unallocated	500,000
111-100-009	Unallocated	300,000
111-100-010	Unallocated	200,000
111-100-011	Unallocated	100,000
111-100-012	Unallocated	1,000,000
111-100-013	Unallocated	800,000
111-100-014	Unallocated	500,000
111-100-015	Unallocated	300,000
111-100-016	Unallocated	200,000
111-100-017	Unallocated	100,000
111-100-018	Unallocated	1,000,000
111-100-019	Unallocated	800,000
111-100-020	Unallocated	500,000
111-100-021	Unallocated	300,000
111-100-022	Unallocated	200,000
111-100-023	Unallocated	100,000
111-100-024	Unallocated	1,000,000
111-100-025	Unallocated	800,000
111-100-026	Unallocated	500,000
111-100-027	Unallocated	300,000
111-100-028	Unallocated	200,000
111-100-029	Unallocated	100,000
111-100-030	Unallocated	1,000,000
111-100-031	Unallocated	800,000
111-100-032	Unallocated	500,000
111-100-033	Unallocated	300,000
111-100-034	Unallocated	200,000
111-100-035	Unallocated	100,000
111-100-036	Unallocated	1,000,000
111-100-037	Unallocated	800,000
111-100-038	Unallocated	500,000
111-100-039	Unallocated	300,000
111-100-040	Unallocated	200,000
111-100-041	Unallocated	100,000
111-100-042	Unallocated	1,000,000
111-100-043	Unallocated	800,000
111-100-044	Unallocated	500,000
111-100-045	Unallocated	300,000
111-100-046	Unallocated	200,000
111-100-047	Unallocated	100,000
111-100-048	Unallocated	1,000,000
111-100-049	Unallocated	800,000
111-100-050	Unallocated	500,000
111-100-051	Unallocated	300,000
111-100-052	Unallocated	200,000
111-100-053	Unallocated	100,000
111-100-054	Unallocated	1,000,000
111-100-055	Unallocated	800,000
111-100-056	Unallocated	500,000
111-100-057	Unallocated	300,000
111-100-058	Unallocated	200,000
111-100-059	Unallocated	100,000
111-100-060	Unallocated	1,000,000
111-100-061	Unallocated	800,000
111-100-062	Unallocated	500,000
111-100-063	Unallocated	300,000
111-100-064	Unallocated	200,000
111-100-065	Unallocated	100,000
111-100-066	Unallocated	1,000,000
111-100-067	Unallocated	800,000
111-100-068	Unallocated	500,000
111-100-069	Unallocated	300,000
111-100-070	Unallocated	200,000
111-100-071	Unallocated	100,000
111-100-072	Unallocated	1,000,000
111-100-073	Unallocated	800,000
111-100-074	Unallocated	500,000
111-100-075	Unallocated	300,000
111-100-076	Unallocated	200,000
111-100-077	Unallocated	100,000
111-100-078	Unallocated	1,000,000
111-100-079	Unallocated	800,000
111-100-080	Unallocated	500,000
111-100-081	Unallocated	300,000
111-100-082	Unallocated	200,000
111-100-083	Unallocated	100,000
111-100-084	Unallocated	1,000,000
111-100-085	Unallocated	800,000
111-100-086	Unallocated	500,000
111-100-087	Unallocated	300,000
111-100-088	Unallocated	200,000
111-100-089	Unallocated	100,000
111-100-090	Unallocated	1,000,000
111-100-091	Unallocated	800,000
111-100-092	Unallocated	500,000
111-100-093	Unallocated	300,000
111-100-094	Unallocated	200,000
111-100-095	Unallocated	100,000
111-100-096	Unallocated	1,000,000
111-100-097	Unallocated	800,000
111-100-098	Unallocated	500,000
111-100-099	Unallocated	300,000
111-100-100	Unallocated	200,000
111-100-101	Unallocated	100,000
111-100-102	Unallocated	1,000,000
111-100-103	Unallocated	800,000
111-100-104	Unallocated	500,000
111-100-105	Unallocated	300,000
111-100-106	Unallocated	200,000
111-100-107	Unallocated	100,000
111-100-108	Unallocated	1,000,000
111-100-109	Unallocated	800,000
111-100-110	Unallocated	500,000
111-100-111	Unallocated	300,000
111-100-112	Unallocated	200,000
111-100-113	Unallocated	100,000
111-100-114	Unallocated	1,000,000
111-100-115	Unallocated	800,000
111-100-116	Unallocated	500,000
111-100-117	Unallocated	300,000
111-100-118	Unallocated	200,000
111-100-119	Unallocated	100,000
111-100-120	Unallocated	1,000,000
111-100-121	Unallocated	800,000
111-100-122	Unallocated	500,000
111-100-123	Unallocated	300,000
111-100-124	Unallocated	200,000
111-100-125	Unallocated	100,000
111-100-126	Unallocated	1,000,000
111-100-127	Unallocated	800,000
111-100-128	Unallocated	500,000
111-100-129	Unallocated	300,000
111-100-130	Unallocated	200,000
111-100-131	Unallocated	100,000
111-100-132	Unallocated	1,000,000
111-100-133	Unallocated	800,000
111-100-134	Unallocated	500,000
111-100-135	Unallocated	300,000
111-100-136	Unallocated	200,000
111-100-137	Unallocated	100,000
111-100-138	Unallocated	1,000,000
111-100-139	Unallocated	800,000
111-100-140	Unallocated	500,000
111-100-141	Unallocated	300,000
111-100-142	Unallocated	200,000
111-100-143	Unallocated	100,000
111-100-144	Unallocated	1,000,000
111-100-145	Unallocated	800,000
111-100-146	Unallocated	500,000
111-100-147	Unallocated	300,000
111-100-148	Unallocated	200,000
111-100-149	Unallocated	100,000
111-100-150	Unallocated	1,000,000
111-100-151	Unallocated	800,000
111-100-152	Unallocated	500,000
111-100-153	Unallocated	300,000
111-100-154	Unallocated	200,000
111-100-155	Unallocated	100,000
111-100-156	Unallocated	1,000,000
111-100-157	Unallocated	800,000
111-100-158	Unallocated	500,000
111-100-159	Unallocated	300,000
111-100-160	Unallocated	200,000
111-100-161	Unallocated	100,000
111-100-162	Unallocated	1,000,000
111-100-163	Unallocated	800,000
111-100-164	Unallocated	500,000
111-100-165	Unallocated	300,000
111-100-166	Unallocated	200,000
111-100-167	Unallocated	100,000
111-100-168	Unallocated	1,000,000
111-100-169	Unallocated	800,000
111-100-170	Unallocated	500,000
111-100-171	Unallocated	300,000
111-100-172	Unallocated	200,000
111-100-173	Unallocated	100,000
111-100-174	Unallocated	1,000,000
111-100-175	Unallocated	800,000
111-100-176	Unallocated	500,000
111-100-177	Unallocated	300,000
111-100-178	Unallocated	200,000
111-100-179	Unallocated	100,000
111-100-180	Unallocated	1,000,000
111-100-181	Unallocated	800,000
111-100-182	Unallocated	500,000
111-100-183	Unallocated	300,000
111-100-184	Unallocated	200,000
111-100-185	Unallocated	100,000
111-100-186	Unallocated	1,000,000
111-100-187	Unallocated	800,000
111-100-188	Unallocated	500,000
111-100-189	Unallocated	300,000
111-100-190	Unallocated	200,000
111-100-191	Unallocated	100,000
111-100-192	Unallocated	1,000,000
111-100-193	Unallocated	800,000
111-100-194	Unallocated	500,000
111-100-195	Unallocated	300,000
111-100-196	Unallocated	200,000
111-100-197	Unallocated	100,000
111-100-198	Unallocated	1,000,000
111-100-199	Unallocated	800,000
111-100-200	Unallocated	500,000

SEMINOLE COUNTY
BALANCE SHEET
INSURANCE INTERNAL SERVICE FUND
September 30, 2000

EXHIBIT F-1

	<u>2000</u>	<u>1999</u>
ASSETS		
<u>CURRENT ASSETS</u>		
Equity in Pooled Cash and Investments	\$ 5,627,438	\$ 5,282,611
Accounts Receivable	889,170	696,598
Prepaid Items	<u>1,112</u>	<u>1,112</u>
TOTAL CURRENT ASSETS	<u>\$ 6,517,720</u>	<u>\$ 5,980,321</u>
<u>FIXED ASSETS</u>		
Machinery and Equipment	\$ 53,555	\$ 57,370
Less: Accumulated Depreciation	<u>(50,878)</u>	<u>(53,226)</u>
TOTAL FIXED ASSETS	<u>\$ 2,677</u>	<u>\$ 4,144</u>
TOTAL ASSETS	<u>\$ 6,520,397</u>	<u>\$ 5,984,465</u>
<u>LIABILITIES AND FUND EQUITY</u>		
<u>CURRENT LIABILITIES</u>		
Accounts Payable	\$ 855,010	\$ 422,644
Accrued Liabilities	3,875	2,086
Due to Other Governments	2,159	2,408
Current Portion of Insurance Claims Payable	<u>1,159,500</u>	<u>751,295</u>
TOTAL CURRENT LIABILITIES	<u>\$ 2,020,544</u>	<u>\$ 1,178,433</u>
<u>OTHER LIABILITIES</u>		
Insurance Claims Payable	\$ 1,197,125	\$ 1,543,426
Accumulated Unused Compensated Absences	<u>22,038</u>	<u>17,292</u>
TOTAL OTHER LIABILITIES	<u>\$ 1,219,163</u>	<u>\$ 1,560,718</u>
TOTAL LIABILITIES	<u>\$ 3,239,707</u>	<u>\$ 2,739,151</u>
<u>FUND EQUITY</u>		
Contributed Capital	\$ 800,846	\$ 800,846
Retained Earnings:		
Unreserved	<u>2,479,844</u>	<u>2,444,468</u>
TOTAL FUND EQUITY	<u>\$ 3,280,690</u>	<u>\$ 3,245,314</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 6,520,397</u>	<u>\$ 5,984,465</u>

SEMINOLE COUNTY, FLORIDA
 STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
 INSURANCE INTERNAL SERVICE FUND
 YEAR ENDED SEPTEMBER 30, 2000

EXHIBIT F-2

	<u>2000</u>	<u>1999</u>
<u>OPERATING REVENUES</u>		
Charges for Services	<u>\$ 2,481,498</u>	<u>\$ 2,756,979</u>
<u>OPERATING EXPENSES</u>		
Personal Services	\$ 186,437	\$ 145,415
Contractual Services	59,406	69,276
Material and Supplies	19,457	28,576
Utilities	-	619
Other Services and Charges	818,725	884,535
Depreciation and Amortization	2,440	3,671
Claims Expense	<u>1,659,842</u>	<u>1,337,587</u>
TOTAL OPERATING EXPENSES	<u>\$ 2,746,307</u>	<u>\$ 2,469,679</u>
OPERATING INCOME (LOSS)	\$ (264,809)	\$ 287,300
<u>NONOPERATING REVENUES</u>		
Interest Income	<u>\$ 300,185</u>	<u>\$ 171,878</u>
TOTAL NONOPERATING REVENUES	<u>\$ 300,185</u>	<u>\$ 171,878</u>
NET INCOME	\$ 35,376	\$ 459,178
<u>RETAINED EARNINGS AT BEGINNING OF YEAR</u>	<u>\$ 2,444,468</u>	<u>\$ 1,985,290</u>
<u>RETAINED EARNINGS AT END OF YEAR</u>	<u>\$ 2,479,844</u>	<u>\$ 2,444,468</u>

SEMINOLE COUNTY, FLORIDA
STATEMENT OF CASH FLOWS
INSURANCE INTERNAL SERVICE FUND
YEAR ENDED SEPTEMBER 30, 2000

EXHIBIT F-2

	2000	1999
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash Received From Customers	\$ 2,784,948	\$ 3,414,563
Cash Payments to Suppliers for Goods and Services	(2,555,658)	(2,629,605)
Cash Payments to Employees for Services	<u>(184,648)</u>	<u>(150,622)</u>
Net Cash Provided by (Used For) Operating Activities	<u>\$ 44,642</u>	<u>\$ 634,336</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Insurance Proceeds	<u>\$ -</u>	<u>\$ -</u>
Net Cash Used for Capital and Related Financing Activities	<u>\$ -</u>	<u>\$ -</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Interest Income on Investments	<u>\$ 300,185</u>	<u>\$ 171,878</u>
Net Cash Provided by Investing Activities	<u>\$ 300,185</u>	<u>\$ 171,878</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	<u>\$ 344,827</u>	<u>\$ 806,214</u>
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>5,282,611</u>	<u>4,476,397</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u>\$ 5,627,438</u>	<u>\$ 5,282,611</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Operating Income (Loss)	<u>\$ (264,809)</u>	<u>\$ 287,300</u>
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities		
Depreciation and Amortization	\$ 2,440	\$ 3,671
Equipment Addition	(973)	-
Changes in Assets and Liabilities		
Accounts Receivable	(192,572)	454,318
Prepaid Items	-	915
Accounts Payable	432,366	114,661
Accrued Liabilities	1,789	(4,053)
Due to Other Governments	(249)	(6,992)
Insurance Claims Payable	61,904	(210,973)
Accumulated Unused Compensated Absences	<u>4,746</u>	<u>(4,511)</u>
TOTAL ADJUSTMENTS	<u>\$ 309,451</u>	<u>\$ 347,036</u>
TOTAL NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES	<u>\$ 44,642</u>	<u>\$ 634,336</u>