



MARYANNE MORSE
Clerk of the Circuit Court
Seminole County

March 25, 2002

To the Honorable Board of
County Commissioners
Seminole County, Florida

The Comprehensive Annual Financial Report of Seminole County, Florida, as of and for the year ended September 30, 2001, is hereby transmitted. The accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, is the responsibility of the County. Management believes that the presented data is materially accurate and is designed to report the financial position and the results of operations as measured by the financial activity of the County's various funds. The necessary disclosures to enable the reader to gain the maximum understanding of the County's financial affairs have been included.

This report has been prepared following the guidelines recommended by the Government Finance Officers Association of the United States and Canada. The Government Finance Officers Association awards Certificates of Achievement to those governments whose annual financial reports are judged to conform substantially with high standards of public financial reporting, including accounting principles generally accepted in the United States of America promulgated and adopted by the Governmental Accounting Standards Board. Seminole County has been awarded a Certificate of Achievement for Excellence in Financial Reporting each year since 1982. The Certificate of Achievement program requires the inclusion of all funds and account groups of the County. The financial statements for the year ended September 30, 2001 include all of the Constitutional Officers and other agencies of the County in conformity with the Governmental Accounting Standards Board Statement 14, "The Financial Reporting Entity". It is my belief that the accompanying fiscal year 2001 Comprehensive Annual Financial Report will again meet program standards and it will be submitted to the Government Finance Officers Association for review.

In accordance with the above mentioned guidelines, the accompanying report consists of four sections:

1. Introductory Section, including the letters of transmittal, organizational chart, and a list of principal officers;
2. Financial Section, including the financial and supplemental data of the County accompanied by the independent auditors' report;

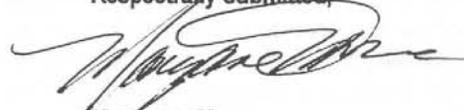
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3. Statistical Section, including a number of tables of unaudited data depicting the financial history of the County generally for the past 10 years, information on overlapping governments, and demographic and other miscellaneous information; and
4. Single Audit Section, including the schedule of expenditures of federal awards, and state financial assistance schedule of findings and questioned costs, and summary of program findings, if any, and corrective action plan, and the independent auditors' reports on the internal control and compliance matters.

State law requires that the financial statements of the County be audited by a certified public accountant selected by the Board. This requirement has been complied with and our independent auditors' report is included in the Financial Section of this report.

The preparation of this Annual Financial Report could not have been accomplished without the dedicated effort of the County Finance Department staff. Their efforts over the past years toward upgrading the accounting and financial reporting system of the County have led substantially to the improved quality of the information being reported to the Board of County Commissioners, State and Federal oversight agencies, and the citizens of Seminole County.

Respectfully submitted,



Maryanne Morse
Clerk of the Circuit Court

Attachment



MARYANNE MORSE
Clerk of the Circuit Court
Seminole County

March 25, 2002

To the Honorable Board of
County Commissioners
Seminole County, Florida

We are pleased to present to the Board of County Commissioners and the citizens of Seminole County, the Comprehensive Annual Financial Report of Seminole County, Florida for the fiscal year ended September 30, 2001. This report was prepared by the Finance Department under the Clerk of the Circuit Court as Clerk to the Board of County Commissioners. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the Finance Department. We believe the financial data, as presented, is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the County as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain the maximum understanding of the County's financial activity have been included.

The Comprehensive Annual Financial Report is presented in four sections: introductory, financial, statistical, and single audit. The introductory section includes this transmittal letter, Seminole County's organizational chart, and a list of principal officials. The financial section includes the general purpose financial statements, the combining individual fund and account group financial statements and schedules, and the independent auditors' report on the financial statements and schedules. The statistical section includes selected financial, demographic and other miscellaneous information, generally presented on a multi-year basis.

Seminole County is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act and U. S. Office of Management and Budget Circular A-133, Audits of States, Local Governments and Non-Profit Organizations and Chapter 10.550 Rules of the Auditor General, State of Florida. Information relating to this single audit, including the schedule of expenditures of federal awards and state financial assistance, and independent auditors' reports on internal controls over financial reporting and compliance with applicable laws and regulations, are included in the single audit section of this report.

The financial reporting entity (the government) includes all funds and account groups of the primary government, the Clerk of the Circuit Court, Property Appraiser, Tax Collector, Sheriff, Supervisor of Elections and the Board of County Commissioners of Seminole County, Florida, as well as all of its component units.

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Component units are legally separate entities for which the primary government is financially accountable. The County provides a full range of services; the construction and maintenance of the County's infrastructure, public safety, recreation, health and human services, and development and protection of the physical and economic environment.

Blended component units, although legally separate entities, are in substance, a part of the primary government's operations and are included as a part of the primary government. The 17-92 Community Redevelopment Agency is a blended component unit of the County and is presented as a special revenue fund. Discretely presented component units are reported in a separate column in the combined financial statements to emphasize that they are legally separate from the primary government and to differentiate their financial position, results of operations and cash flows from those of the primary government. The Seminole County Port Authority (Port Authority) and the Fred R. Wilson Memorial Law Library (Law Library) are reported as discretely presented component units.

Governmental Structure, Economic Condition and Outlook

Seminole County is located in the central part of Florida between Orlando to the south and Deland/Daytona Beach to the north. The County consists of seven incorporated areas and five unincorporated villages and encompasses 344 square miles of land and waterways. Seminole County's location between Volusia County and Orange County has made it one of the fastest growing counties in Florida. The Greater Orlando Metropolitan District which includes Seminole, Osceola, and the surrounding counties of Lake and Orange counties, together with neighboring Volusia and Brevard counties create a viable, progressive and diverse setting for economic growth and residential development. Ideal climate, employment opportunity, and a high standard of living have increased the County's population from 287,529 in 1990 to an estimated 369,300 currently. County population is expected to increase to over 435,000 in the next ten years and to reach 566,000 by the year 2020.

The government currently operates under a County Charter originally adopted in 1989 and amended in November, 1994. Policy making and the legislative authority are vested in the Board of County Commissioners (Board), a five member board elected to four year terms in partisan, countywide elections and from single member districts. The Board adopts the County budget, levies property taxes and other fees, and hires the County Manager and County Attorney. In addition to the Board there are five Constitutional Officers who are elected to partisan, four year terms in accordance with the constitution of the State of Florida.

The events of September 11 have had a solemn effect on the County, State and Nation. Seminole County has seen its tourism, gas taxes and sales taxes reduced but the State has implemented a promotion campaign that is showing positive results.

The Dow Jones Industrial Average has bounced back to over 10,000, the Federal Reserve has announced no further interest rate adjustments and consumer confidence appears confident but cautious, surging to the highest level since the terrorist attacks. Home sales are a definite positive but the high amount of personal debt is a concern. Airline passenger bookings are increasing and local lodging establishments are experiencing increased reservations. Energy prices are again on the rise on the negative side.

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The unemployment rate in December 2001 was 5.0 percent for Seminole County, 5.7 percent for the Greater Orlando Metropolitan District area (Orange, Lake, Osceola, and Seminole counties), 5.5 percent for the State and 5.4 percent for the nation. Preliminary January unemployment numbers showed an increase to 6.3 percent for the nation.

MAJOR INITIATIVES

For the year. The 2001 fiscal year budget attempted to provide the necessary basic governmental services by allocating scarce financial resources. The County continues to study the need for office space, to purchase environmentally sensitive lands and to provide for recreational trails, parks, and natural wildlife refuges and has committed to bond issues for building and facilities construction.

For the future. Transportation infrastructure, administrative office needs, fresh water, and stormwater management are major issues that will be addressed.

Seminole County has been a transportation hub beginning with water travel for early area settlers and for years was a railroad center. The County has a Port Authority and the County seat has an international airport and an interstate highway that bisects the County. The County is evaluating several alternative solutions for the County's transportation needs. Light rail tram, or other multi-passenger vehicle would prove most economical and could connect intercity and or intercounty locations. The State voters have approved a referendum for a mass transit initiative and Maglev technology is being examined.

The County has recently entered into a \$10 million contract for road construction in the eastern part of the County, a \$21 million contract for four lanes on East Lake Mary Boulevard will be signed soon and several other major projects are out of the design stage and are in contract negotiations.

The State Department of Transportation has a major, I-4 bridge over Lake Monroe under construction and the Greenway interchange is near completion.

The County is completing office complex plans and has issued a \$48 million bond issue to construct a criminal justice and courthouse facility.

Growth management issues and alternative sources are being reviewed to address fresh water needs and supplies. Stormwater run-off and pollution of the County's rivers and lakes is a major initiative that is being addressed through water basin flow studies and infrastructure projects.

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Financial Information

In developing and evaluating the County's accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition; and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the evaluation of costs and benefits requires estimates and judgments by management. All internal control evaluations occur within the above framework.

Single Audit. As a recipient of federal financial awards, the County also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs.

As part of the government's previously described single audit, tests are made to determine the adequacy of the internal control structure; including that portion related to federal financial programs and state projects, as well as to determine that the government has complied with applicable laws and regulations. The results of the County's single audit for the fiscal year ended September 30, 2001 provided no material weaknesses in the internal control structure or significant violations of applicable laws and regulations.

Budgeting Controls. Seminole County maintains several budgetary controls. The objective of these controls is to ensure compliance with legal provisions in the annually appropriated budget approved by the Board, the governing body of Seminole County. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established at the fund level. Florida Statutes provide that it is unlawful for expenditures to exceed the total amounts budgeted for each fund.

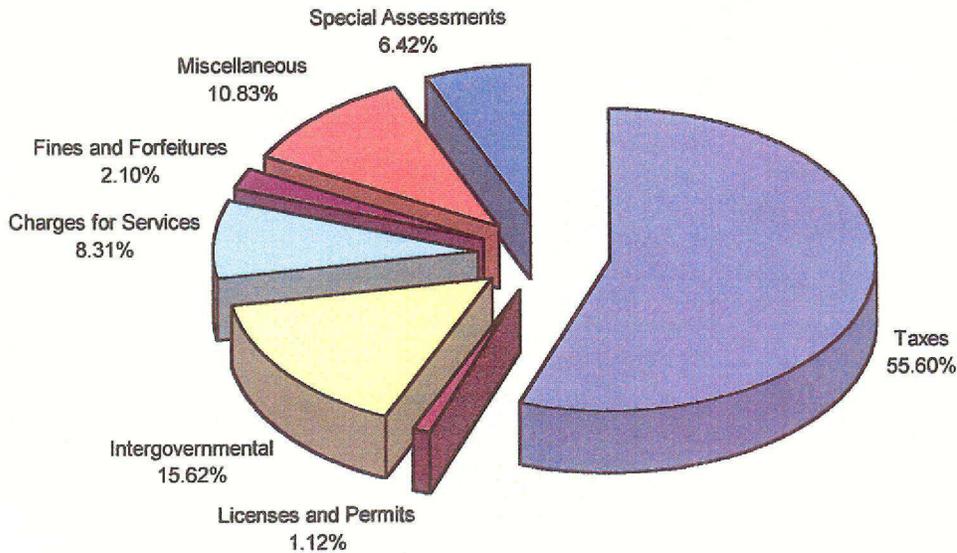
Open encumbrances are reported as reservations of fund balances at September 30, 2001.

As demonstrated by the statements and schedules included in the financial section of this report, Seminole County continues to meet its responsibility for sound financial management.

General Governmental Functions. The general governmental functions are reflected in the general, special revenue, debt service and capital project funds. The following schedule presents a summary of revenues for the fiscal year ended September 30, 2001, and the amount and percentage of increases and decreases in relation to prior year revenues. Amounts are expressed in thousands.

<u>Revenues</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) from 2000</u>	<u>Percent of Increase (Decrease)</u>
Taxes	\$161,191	55.60%	\$ 8,316	5.44 %
Licenses and Permits	3,257	1.12	(297)	(8.36)%
Intergovernmental	45,289	15.62	651	1.46 %
Charges for Services	24,100	8.31	2,444	11.29 %
Fines and Forfeitures	6,077	2.10	1,389	29.63 %
Miscellaneous	31,405	10.83	7,521	31.49 %
Special Assessments	18,613	6.42	1,237	7.12 %
Total	\$289,932	100.00%	\$21,261	7.91 %

GENERAL GOVERNMENT REVENUES BY SOURCE For the Fiscal Year 2000-2001



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Tax revenues are a combination of six distinct sources: property tax, optional gas taxes, tourist development tax, utilities tax, franchise fees, and infrastructure sales tax. The following table indicates the changes in this revenue source for the 2000-2001 and the 1999-2000 fiscal years. Amounts are expressed in thousands.

	<u>2000-2001</u>	<u>1999-2000</u>	<u>INCREASE (DECREASE)</u>	<u>PERCENT CHANGE</u>
Property Tax	\$ 95,773	\$ 89,251	\$ 6,522	7.31%
Tourist Development Tax	1,853	1,913	(60)	(3.14)%
Infrastructure Sales Tax	47,521	47,153	368	.78 %
Optional Gas Tax	8,064	8,035	29	.36 %
Franchise Fees	1,616	1,289	327	25.37 %
Utilities Tax	<u>6,364</u>	<u>5,234</u>	<u>1,130</u>	21.59 %
TOTAL TAXES	<u>\$161,191</u>	<u>\$152,875</u>	<u>\$ 8,316</u>	5.44 %

The County's Ad Valorem millage rate was decreased from 5.1159 mills to 5.1072 mills on a 7.39 percent increase of the property tax base. The rates for the remaining five tax sources remained constant for the fiscal year. The Infrastructure Sales Tax showed a slight increase and Utility Taxes increased 21.59% with population growth.

Intergovernmental revenues include grants, state shared receipts, and receipts from other governments. The major providers and the change between the 2000-2001 and 1999-2000 fiscal years follows. Amounts are expressed in thousands.

	<u>2000-2001</u>	<u>1999-2000</u>	<u>INCREASE (DECREASE)</u>	<u>PERCENT CHANGE</u>
State 1/2 Cent Sales Tax	\$19,271	\$19,340	\$ (69)	(.36)%
State Revenue Sharing	7,304	8,423	(1,119)	(13.29)%
Gasoline Motor Fuel Taxes	4,771	4,605	166	3.60 %
Community Development Block Grant	1,597	3,258	(1,661)	(50.98)%
Other Grants	10,863	7,884	2,979	37.79 %
Other Intergovernmental	<u>1,483</u>	<u>1,128</u>	<u>355</u>	31.47 %
	<u>\$45,289</u>	<u>\$44,638</u>	<u>\$ 651</u>	1.46 %

Cigarette tax collections reduced State Revenue Sharing and several Community Development Block Grant (CDBG) projects were delayed in the planning process. CDBG revenues are expected to rebound in the 2001-2002 fiscal year.

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Miscellaneous revenues increased 21.23 percent. This revenue source includes interest earnings, impact fees, and numerous other minor items such as rents, insurance proceeds, copy charges, contributions and donations, etc. Interest income increased as the result of increased available balances, and positive investment fair value adjustments. Other miscellaneous income increased as a result of contributions, reimbursements and assessments by several developers and contractors including a gas pipeline relocate.

	<u>2000-2001</u>	<u>1999-2000</u>	<u>INCREASE (DECREASE)</u>	<u>PERCENT CHANGE</u>
Interest	\$22,125	\$18,185	\$ 3,940	21.67 %
Impact Fees/Assessments	9,174	8,386	788	9.40 %
Special Assessments	8,973	8,981	(8)	(.09)%
Other Miscellaneous	<u>9,746</u>	<u>5,708</u>	<u>4,038</u>	70.74 %
	<u>\$50,018</u>	<u>\$41,260</u>	<u>\$ 8,758</u>	21.23 %

The following schedule presents a summary of general, special revenue, debt service and capital project funds expenditures for the fiscal year ended September 30, 2001, and the percentage of increases or decreases in relation to the prior year. Amounts are expressed in thousands.

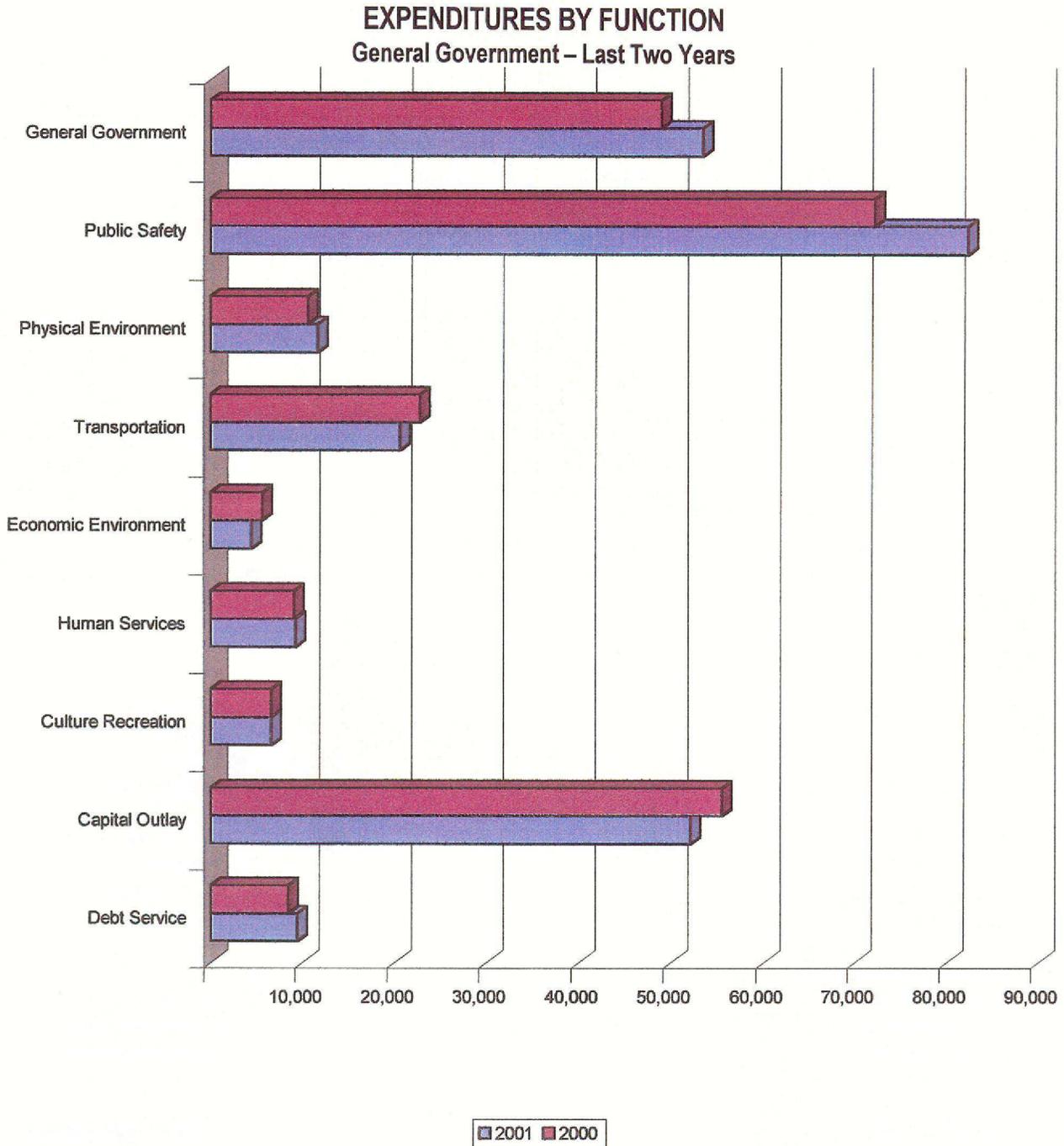
<u>Expenditures</u>	<u>Amount</u>	<u>Percent Of Total</u>	<u>Increase (Decrease) from 2000</u>	<u>Percent of Increase (Decrease)</u>
Current:				
General Government	\$ 53,366	21.39%	\$ 4,443	9.08 %
Public Safety	82,185	32.95	10,123	14.05 %
Physical Environment	11,605	4.65	1,084	10.30 %
Transportation	20,555	8.24	(2,159)	(9.51)%
Economic Environment	4,409	1.76	(1,205)	(21.46)%
Human Services	9,200	3.69	158	1.75 %
Culture Recreation	6,570	2.63	(3)	(.05)%
Capital Outlay	52,140	20.90	(3,382)	(6.09)%
Debt Service	<u>9,430</u>	<u>3.79</u>	<u>982</u>	11.62 %
Total	<u>\$249,460</u>	<u>100.00%</u>	<u>\$10,041</u>	4.19 %

General government increased 9.08% due to wage scale adjustments and management terminations.

The 14.05% Public Safety included increases from Federal pass-through grants such as COPS, Anti Drug, Teen Court and High Intensity Drug Traffic Area (HIDTA) grants. Fire and ambulance services also expand services by approximately \$2 million.

Expenditures for Capital Outlay were decreased 6.09% due to unsuccessful construction and rights-of-way contract negotiations.

The following chart indicates in graphic form the County's distribution of its general government expenditures. Amounts are expressed in thousands.



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General Fund Balance. The fund balance of the General Fund increased \$4,610,884 or 23.33 percent in 2001. The increase along with the restatement as the result of the GASB Statement 33 implementation brought the General Fund's equity to \$25,584,109, which represents 19.01 percent of the 2000-2001 actual expenditures and transfers out or a 68 day reserve at the 2000-2001 spending rate.

Enterprise Operations. Seminole County's enterprise operations are comprised of two separate and distinct activities which are recorded in the Water and Sewer Fund and the Solid Waste Fund. The Seminole County Port Authority, a discretely presented component unit, is also an enterprise fund.

The Water and Sewer Division operates water and wastewater facilities within the unincorporated area of Seminole County. These services are provided through County owned and operated facilities and wholesale agreements with other utilities. The Water and Sewer Division is completely self-supporting through its fees and charges. Monthly water and sewer charges are designed to recover the cost of operation while connection fees are designated for capital improvements. The County owns and operates ten water plants and one sewer plant. The County provided services to approximately 43,000 customers.

The following schedule presents a summary of the Water and Sewer Fund revenues, expenses, and changes in retained earnings for the fiscal years ended September 30, 2001 and 2000, and percentage of increase. Amounts are expressed in thousands.

	2001 <u>Amount</u>	2000 <u>Amount</u>	Percent Increase (Decrease)
Operating revenues	\$23,389	\$23,565	(.75)%
Less: Operating expenses	<u>19,512</u>	<u>17,788</u>	9.69 %
Operating Income	\$ 3,877	\$ 5,777	(32.89)%
Non-operating revenues (expenses)	<u>2,403</u>	<u>1,241</u>	93.63 %
Net Income	\$ 6,280	\$ 7,018	(10.52)%
Add: Depreciation of Fixed Assets Acquired by Grants, Entitlements and Shared Revenues that reduced contri- buted Capital	1,879	1,712	9.76 %
Capital Contributions	<u>14,420</u>	<u>-</u>	N/A
Increase in Retained Earnings during the year	<u>\$ 22,579</u>	<u>\$ 8,730</u>	158.64 %
Retained Earnings at Beginning of year	<u>34,103</u>	<u>25,373</u>	34.41 %
Retained Earnings at End of year	<u>\$56,682</u>	<u>\$34,103</u>	66.21 %

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The Seminole County Solid Waste Division provides for the transportation and disposal of solid waste generated in Seminole County and the surrounding area from its central transfer station to the County's landfill. The Solid Waste Division provides this service in a cost effective way while protecting the public safety, health and welfare of its citizens and enhancing the environment of the County.

The following schedule presents a summary of the Solid Waste Fund revenues, expenses, and changes in retained earnings for the fiscal years ended September 30, 2001, and 2000, and the percentage of increase or decrease. Amounts are expressed in thousands.

	2001 <u>Amount</u>	2000 <u>Amount</u>	Percent of Increase (Decrease)
Operating revenues	\$10,892	\$10,146	7.35 %
Less: Operating expenses	<u>8,616</u>	<u>8,750</u>	(1.53)%
Operating income	\$ 2,276	\$ 1,396	63.04 %
Non-operating revenues (expenses)	<u>601</u>	<u>159</u>	277.99 %
Net Income	\$ 2,877	\$ 1,555	85.02 %
Add: Depreciation of Fixed Assets acquired by Grants, Entitlements and Shared Revenues that reduced Contributed Capital	<u>9</u>	<u>9</u>	-
Increase in Retained Earnings during the year	\$ 2,886	\$ 1,564	84.53 %
Retained Earnings at Beginning of Year	<u>25,402</u>	<u>23,838</u>	6.56 %
Retained Earnings at End of Year	<u>\$28,288</u>	<u>\$25,402</u>	11.37 %

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Pension Plan. All qualified County employees participate in the Florida Retirement System, a multi-employer public employee retirement system (PERS). County employees do not contribute to the system. The County's contribution requirement for the year ended September 30, 2001 was approximately \$11,305,000, representing 12.84 percent of the covered payroll. County employees are also eligible to participate in Internal Revenue Code Section 457 retirement plans.

The system also provides disability and survivors benefits. Benefits are established by State Statutes.

Debt Administration. At September 30, 2001 Seminole County had a number of debt issues outstanding. These issues included \$14,630,000 of general obligation serial bonds, and \$47,910,000 of special obligation serial bonds.

Enterprise fund serial and term debt consisted of \$84,490,000 for water and sewer issues and \$21,655,000 of solid waste obligations. Seminole County's rating on the last bonds issued was Aa3 by Moody's Investors Service. Neither the State of Florida nor the Board of County Commissioners has set a legal debt limit.

The County has \$5,360,000 outstanding in a variable rate commercial paper loan program, a \$1,790,000 automotive capital lease, and various notes of less than \$500,000 in addition to the bonded debt.

Cash Management. Cash temporarily idle during the year was invested in three types of investments: overnight repurchase agreements, the State Board of Administration Investment Fund (SBA), and obligations backed by the U. S. Government, its agencies and instrumentalities. The investments in the U.S. Government, its agencies and instrumentalities include mortgage-backed instruments of the Federal National Mortgage Association (FNMA), the Federal Home Loan Mortgage Association (FHLMA), Government National Mortgage Association (GNMA), obligations of the Federal Home Loan Bank (FHLB), and U.S. Treasury notes and bonds.

At the end of each day, cash in the demand account was automatically invested in overnight repurchase agreements. Interest rates realized on overnight repurchase agreements were competitive with investments having longer periods of maturity.

The State Treasurer does not require overnight investments to be collateralized, however, under the contract for financial services with the County's bank, the bank is required to collateralize these investments at the Federal Reserve with direct obligations of the U. S. government, and provide CUSIP numbers of that collateral to the Clerk's office. This procedure provides an additional protection for County funds invested overnight.

The County is also permitted to invest in certificates of deposit that call for a specific maturity. These investments are made with qualified public depositories certified by the State of Florida and are located in Seminole County. Certificate of deposit maturities vary depending on anticipated cash requirements and receipts. Banks are required by the State Treasurer to pledge collateral for all public deposits held for governmental entities.

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Investments are made in U. S. Government obligations with varying maturities. These investments are also liquid but are subject to interest rate fluctuation. Safekeeping of these securities is performed by a third party custodian. A delivery versus payment system has been implemented to assure proper transfer of funds for purchases and sales.

The County's portfolio has an average maturity of 3.71 years at current rates, and a weighted average book yield of 5.69%. The rates of return on funds invested with the State Board of Administration Investment Fund during the 2000-2001 fiscal year ranged from 3.46 percent to 6.68 percent, compared to a range of 5.51 percent to 6.60 percent during the 1999-2000 fiscal year. The rates of return on overnight repurchase agreements during fiscal year 2000-2001 ranged from 2.89 percent to 6.33 percent, compared to a range of 4.92 percent to 6.36 percent during the fiscal year 1999-2000. The average yield for the year on all available cash balances was 6.86 percent compared to 5.55 percent for the 1999-2000 fiscal year. The rate of return increase can be attributed to income produced by the adjustments of the County's investments to fair value.

Risk Management. Seminole County maintains a Self-Insurance Program to provide certain coverages for workers' compensation, property damage, public liability and vehicle collision insurance.

The Self-Insurance Program retains the risks up to \$100,000 for general liability and property damage claims and up to \$100,000 for workers' compensation. The County relies on its sovereign immunity for claims in excess of its statutory limit of liability set forth in Section 768.28, Florida Statutes.

The County has obtained coinsurance with commercial carriers for claims in excess of the individual claim limits on a yearly aggregate loss basis.

Other Information

Independent Audit. Florida State Statutes Chapter 218 requires an annual audit by independent certified public accountants. The accounting firm of KPMG LLP was selected by the County Commission. In addition to meeting the requirements set forth in the state statutes, the audit also was designed to meet the requirements of the Federal Single Audit Act and related OMB Circular A-133 and the Florida Single Audit Act. The independent auditors' report on the general purpose financial statements and the combining, individual fund and account group financial statements is included in the financial section of this report.

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The independent auditors' reports related specifically to the single audit are included in the Single Audit Section.

Award. The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Seminole County, Florida for its Comprehensive Annual Financial Report for the fiscal year ended September 30, 2000. This was the nineteenth consecutive year that Seminole County has received this prestigious award.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report. Such report must satisfy both accounting principles generally accepted in the United States of America and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA for consideration of eligibility for another Certificate.

Acknowledgements. The preparation of this report was accomplished through the dedicated efforts of the staff of the County Finance Department of the Clerk of the Circuit Court as auditor and Clerk to the Board of County Commissioners, Chief Financial Officer and custodian of all County funds.

I would also like to express my appreciation to the Constitutional Officers and County Departments and the municipalities in the County who provided us with valuable information and assistance, to Eva Roach for her typing, patience, and understanding in assembling and coordination of this effort.

Sincerely,



Robert L. Wilson
County Finance Director

RLW:er

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Seminole County,
Florida

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
September 30, 2000

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Imelda Brewer
President

Jeffrey L. Essler
Executive Director



ORGANIZATIONAL CHART



SEMINOLE COUNTY, FLORIDA
LIST OF PRINCIPAL OFFICIALS
SEPTEMBER 30, 2001

Title	Name
Commissioner, District I	Grant Maloy
Commissioner, District II	Randall C. Morris
Commissioner, District III Weide	Dick Van Der
Commissioner, District IV	Carlton Henley
Commissioner, District V	Daryl McLain
Clerk of the Circuit Court	Maryanne Morse
Sheriff	Donald F. Eslinger
Tax Collector	Ray Valdes
Property Appraiser	H. W. Suber
Supervisor of Elections	Sandra S. Goard
County Manager	J. Kevin Grace
Deputy County Manager	Sally Sherman
Deputy County Manager	Vacant
County Attorney	Robert McMillan
Finance Director	Robert L. Wilson
Fiscal Services Director	Cindy Hall
Human Resources Director	Janet Davis
Library & Leisure Services Director	Janet S. Goldman
Public Safety Director	Ken Roberts
Public Works Director	Gary Johnson
Community Services Director	Phillip Stalvey
Planning & Development Director	Don Fisher
County Engineer	Jerry McCollum
Tourist Development Council Director	Jack Wert
Economic Development Manager	Rob Nixon
Environmental Services Director	Robert Adolphe