

SEMINOLE COUNTY, FLORIDA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS - DEBT SERVICE FUNDS
September 30, 2002

	Environmental Sensitive Lands Bonds Series 2001	Environmental Sensitive Lands Bonds Series 1996	Tourist Development Bonds
ASSETS			
Equity in Pooled Cash	\$ 66,479	\$ 368,036	\$ 276,929
Due from Other Governments	-	1,172	-
Total Assets	\$ 66,479	\$ 369,208	\$ 276,929
LIABILITIES			
Accounts Payable	\$ -	\$ -	\$ -
Total Liabilities	-	-	-
FUND BALANCES			
Reserved for:			
Debt Service	66,479	369,208	276,929
Total Fund Balances	66,479	369,208	276,929
Total Liabilities and Fund Balances	\$ 66,479	\$ 369,208	\$ 276,929

Local Option Gas Tax Refunding Bonds Series 1993	Road Bonds Refunding Series 1992B	Road Bonds Refunding Series 2002	Sales Tax Bonds Series 1996	Sales Tax Refunding Bonds Series 1998	Courthouse Bonds Series 2001	Total Nonmajor Debt Service Funds
\$ 29,043	\$ 8,460	\$ 112,528	\$ 128,209	\$ 31,883	\$ 967,365	\$ 1,988,932
-	-	-	-	-	-	1,172
<u>\$ 29,043</u>	<u>\$ 8,460</u>	<u>\$ 112,528</u>	<u>\$ 128,209</u>	<u>\$ 31,883</u>	<u>\$ 967,365</u>	<u>\$ 1,990,104</u>
\$ -	\$ -	\$ 3,428	\$ -	\$ -	\$ -	\$ 3,428
-	-	3,428	-	-	-	3,428
29,043	8,460	109,100	128,209	31,883	967,365	1,986,676
<u>29,043</u>	<u>8,460</u>	<u>109,100</u>	<u>128,209</u>	<u>31,883</u>	<u>967,365</u>	<u>1,986,676</u>
<u>\$ 29,043</u>	<u>\$ 8,460</u>	<u>\$ 112,528</u>	<u>\$ 128,209</u>	<u>\$ 31,883</u>	<u>\$ 967,365</u>	<u>\$ 1,990,104</u>

SEMINOLE COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS - DEBT SERVICE FUNDS
For the Year Ended September 30, 2002

	Environmental Sensitive Land Bonds Series 2001	Environmental Sensitive Land Bonds Series 1996	Tourist Development Bonds	Local Option Gas Tax Refunding Bonds Series 1993
REVENUES				
Taxes	\$ 1,901,392	\$ 1,703,308	\$ -	\$ -
Investment Income	15,467	38,365	13,524	54,166
Total Revenues	<u>1,916,859</u>	<u>1,741,673</u>	<u>13,524</u>	<u>54,166</u>
EXPENDITURES				
Debt Service				
Principal Retirement	1,510,000	1,050,000	130,000	2,440,000
Interest and Fiscal Charges	650,380	694,772	113,522	251,154
Total Expenditures	<u>2,160,380</u>	<u>1,744,772</u>	<u>243,522</u>	<u>2,691,154</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(243,521)</u>	<u>(3,099)</u>	<u>(229,998)</u>	<u>(2,636,988)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	310,000	-	241,345	2,662,654
Proceeds from Notes/Bonds Payable	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources and (Uses)	<u>310,000</u>	<u>-</u>	<u>241,345</u>	<u>2,662,654</u>
Net Change in Fund Balances	66,479	(3,099)	11,347	25,666
Fund Balances - Beginning	<u>-</u>	<u>372,307</u>	<u>265,582</u>	<u>3,377</u>
Fund Balances - Ending	<u>\$ 66,479</u>	<u>\$ 369,208</u>	<u>\$ 276,929</u>	<u>\$ 29,043</u>

Road Bonds Refunding Series 1992A	Road Bonds Refunding Series 1992B	Road Bonds Refunding Series 2002	Sales Tax Bonds Series 1996	Sales Tax Refunding Bonds Series 1998	Courthouse Bonds Series 2001	Total Nonmajor Debt Service Funds
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,604,700
23,124	8,082	41	16,060	18,441	37,231	224,501
<u>23,124</u>	<u>8,082</u>	<u>41</u>	<u>16,060</u>	<u>18,441</u>	<u>37,231</u>	<u>3,829,201</u>
480,000	355,000	-	475,000	110,000	-	6,550,000
663,765	40,880	471,852	132,350	1,075,921	1,960,120	6,054,716
<u>1,143,765</u>	<u>395,880</u>	<u>471,852</u>	<u>607,350</u>	<u>1,185,921</u>	<u>1,960,120</u>	<u>12,604,716</u>
(1,120,641)	(387,798)	(471,811)	(591,290)	(1,167,480)	(1,922,889)	(8,775,515)
1,345,345	392,080	-	575,000	1,185,946	950,000	7,662,370
13,549,089	-	580,911	-	-	1,940,254	16,070,254
(13,792,612)	-	-	-	-	-	(13,792,612)
<u>1,101,822</u>	<u>392,080</u>	<u>580,911</u>	<u>575,000</u>	<u>1,185,946</u>	<u>2,890,254</u>	<u>9,940,012</u>
(18,819)	4,282	109,100	(16,290)	18,466	967,365	1,164,497
<u>18,819</u>	<u>4,178</u>	<u>-</u>	<u>144,499</u>	<u>13,417</u>	<u>-</u>	<u>822,179</u>
<u>\$ -</u>	<u>\$ 8,460</u>	<u>\$ 109,100</u>	<u>\$ 128,209</u>	<u>\$ 31,883</u>	<u>\$ 967,365</u>	<u>\$ 1,986,676</u>

SEMINOLE COUNTY, FLORIDA
ENVIRONMENTAL LAND BONDS 2001 DEBT SERVICE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET VS ACTUAL
For the Year Ended September 30, 2002

	<u>Budget</u>	<u>Actual Amounts</u>	Variance with Budget - Positive (Negative)
REVENUES			
Taxes	\$ 1,894,038	\$ 1,901,392	\$ 7,354
Investment Income	59,000	15,467	(43,533)
Total Revenues	<u>1,953,038</u>	<u>1,916,859</u>	<u>(36,179)</u>
EXPENDITURES			
Debt Service			
Principal Retirement	1,535,000	1,510,000	25,000
Interest and Fiscal Charges	728,038	650,380	77,658
Total Expenditures	<u>2,263,038</u>	<u>2,160,380</u>	<u>102,658</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(310,000)</u>	<u>(243,521)</u>	<u>66,479</u>
OTHER FINANCING SOURCES (USES)			
Transfers In	310,000	310,000	-
Total Other Financing Sources and (Uses)	<u>310,000</u>	<u>310,000</u>	<u>-</u>
Net Change in Fund Balances	-	66,479	66,479
Fund Balances - Beginning	-	-	-
Fund Balances - Ending	<u>\$ -</u>	<u>\$ 66,479</u>	<u>\$ 66,479</u>

SEMINOLE COUNTY, FLORIDA
ENVIRONMENTAL LAND BONDS 1996 DEBT SERVICE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET VS ACTUAL
For the Year Ended September 30, 2002

	<u>Budget</u>	<u>Actual Amounts</u>	<u>Variance with Budget - Positive (Negative)</u>
REVENUES			
Taxes	\$ 1,663,843	\$ 1,703,308	\$ 39,465
Investment Income	42,579	38,365	(4,214)
Total Revenues	<u>1,706,422</u>	<u>1,741,673</u>	<u>35,251</u>
EXPENDITURES			
Debt Service			
Principal Retirement	1,050,000	1,050,000	-
Interest and Fiscal Charges	695,373	694,772	601
Total Expenditures	<u>1,745,373</u>	<u>1,744,772</u>	<u>601</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(38,951)</u>	<u>(3,099)</u>	<u>35,852</u>
Net Change in Fund Balances	(38,951)	(3,099)	35,852
Fund Balances - Beginning	<u>372,307</u>	<u>372,307</u>	-
Fund Balances - Ending	<u>\$ 333,356</u>	<u>\$ 369,208</u>	<u>\$ 35,852</u>

SEMINOLE COUNTY, FLORIDA
TOURIST DEVELOPMENT BONDS DEBT SERVICE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET VS ACTUAL
For the Year Ended September 30, 2002

	<u>Budget</u>	<u>Actual Amounts</u>	Variance with Budget - Positive (Negative)
REVENUES			
Investment Income	\$ 11,400	\$ 13,524	\$ 2,124
Total Revenues	<u>11,400</u>	<u>13,524</u>	<u>2,124</u>
EXPENDITURES			
Debt Service			
Principal Retirement	130,000	130,000	-
Interest and Fiscal Charges	113,645	113,522	123
Total Expenditures	<u>243,645</u>	<u>243,522</u>	<u>123</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(232,245)</u>	<u>(229,998)</u>	<u>2,247</u>
OTHER FINANCING SOURCES (USES)			
Transfers In	241,345	241,345	-
Total Other Financing Sources and (Uses)	<u>241,345</u>	<u>241,345</u>	<u>-</u>
Net Change in Fund Balances	9,100	11,347	2,247
Fund Balances - Beginning	<u>265,582</u>	<u>265,582</u>	<u>-</u>
Fund Balances - Ending	<u>\$ 274,682</u>	<u>\$ 276,929</u>	<u>\$ 2,247</u>

SEMINOLE COUNTY, FLORIDA
LOCAL OPTION GAS TAX BONDS DEBT SERVICE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET VS ACTUAL
For the Year Ended September 30, 2002

	<u>Budget</u>	<u>Actual Amounts</u>	Variance with Budget - Positive (Negative)
REVENUES			
Investment Income	\$ 28,500	\$ 54,166	\$ 25,666
Total Revenues	<u>28,500</u>	<u>54,166</u>	<u>25,666</u>
EXPENDITURES			
Debt Service			
Principal Retirement	2,440,000	2,440,000	-
Interest and Fiscal Charges	254,531	251,154	3,377
Total Expenditures	<u>2,694,531</u>	<u>2,691,154</u>	<u>3,377</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(2,666,031)</u>	<u>(2,636,988)</u>	<u>29,043</u>
OTHER FINANCING SOURCES (USES)			
Transfers In	2,662,654	2,662,654	-
Total Other Financing Sources and (Uses)	2,662,654	2,662,654	-
Net Change in Fund Balances	(3,377)	25,666	29,043
Fund Balances - Beginning	<u>3,377</u>	<u>3,377</u>	<u>-</u>
Fund Balances - Ending	<u>\$ -</u>	<u>\$ 29,043</u>	<u>\$ 29,043</u>

SEMINOLE COUNTY, FLORIDA
ROAD BONDS REFUNDING, SERIES 1992A DEBT SERVICE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET VS ACTUAL
For the Year Ended September 30, 2002

	<u>Budget</u>	<u>Actual Amounts</u>	Variance with Budget - Positive (Negative)
REVENUES			
Investment Income	\$ 9,500	\$ 23,124	\$ 13,624
Total Revenues	<u>9,500</u>	<u>23,124</u>	<u>13,624</u>
EXPENDITURES			
Debt Service			
Principal Retirement	480,000	480,000	-
Interest and Fiscal Charges	893,664	663,765	229,899
Total Expenditures	<u>1,373,664</u>	<u>1,143,765</u>	<u>229,899</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(1,364,164)</u>	<u>(1,120,641)</u>	<u>243,523</u>
OTHER FINANCING SOURCES (USES)			
Transfers In	1,345,345	1,345,345	-
Proceeds from Notes/Bonds Payable	-	13,549,089	(13,549,089)
Payment to Refunded Bond Escrow Agent	-	(13,792,612)	(13,792,612)
Total Other Financing Sources and (Uses)	<u>1,345,345</u>	<u>1,101,822</u>	<u>(27,341,701)</u>
Net Change in Fund Balances	(18,819)	(18,819)	-
Fund Balances - Beginning	<u>18,819</u>	<u>18,819</u>	<u>-</u>
Fund Balances - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

SEMINOLE COUNTY, FLORIDA
ROAD BONDS REFUNDING, SERIES 1992B DEBT SERVICE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET VS ACTUAL
For the Year Ended September 30, 2002

	<u>Budget</u>	<u>Actual Amounts</u>	<u>Variance with Budget - Positive (Negative)</u>
REVENUES			
Investment Income	\$ 3,800	\$ 8,082	\$ 4,282
Total Revenues	<u>3,800</u>	<u>8,082</u>	<u>4,282</u>
EXPENDITURES			
Debt Service			
Principal Retirement	355,000	355,000	-
Interest and Fiscal Charges	45,058	40,880	4,178
Total Expenditures	<u>400,058</u>	<u>395,880</u>	<u>4,178</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(396,258)</u>	<u>(387,798)</u>	<u>8,460</u>
OTHER FINANCING SOURCES (USES)			
Transfers In	392,080	392,080	-
Total Other Financing Sources and (Uses)	<u>392,080</u>	<u>392,080</u>	<u>-</u>
Net Change in Fund Balances	(4,178)	4,282	8,460
Fund Balances - Beginning	<u>4,178</u>	<u>4,178</u>	<u>-</u>
Fund Balances - Ending	<u>\$ -</u>	<u>\$ 8,460</u>	<u>\$ 8,460</u>

SEMINOLE COUNTY, FLORIDA
ROAD BONDS REFUNDING BONDS, SERIES 2002 DEBT SERVICE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET VS ACTUAL
For the Year Ended September 30, 2002

	<u>Budget</u>	<u>Actual Amounts</u>	<u>Variance with Budget - Positive (Negative)</u>
REVENUES			
Investment Income	\$ -	\$ 41	\$ 41
Total Revenues	<u>-</u>	<u>41</u>	<u>41</u>
EXPENDITURES			
Debt Service			
Interest and Fiscal Charges	-	471,852	(471,852)
Total Expenditures	<u>-</u>	<u>471,852</u>	<u>(471,852)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>-</u>	<u>(471,811)</u>	<u>(471,811)</u>
OTHER FINANCING SOURCES (USES)			
Proceeds from Notes/Bonds Payable	-	580,911	580,911
Total Other Financing Sources and (Uses)	<u>-</u>	<u>580,911</u>	<u>580,911</u>
Net Change in Fund Balances	<u>-</u>	<u>109,100</u>	<u>109,100</u>
Fund Balances - Beginning	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances - Ending	<u>\$ -</u>	<u>\$ 109,100</u>	<u>\$ 109,100</u>

SEMINOLE COUNTY, FLORIDA
SALES TAX BONDS SERIES 1996 DEBT SERVICE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET VS ACTUAL
For the Year Ended September 30, 2002

	<u>Budget</u>	<u>Actual Amounts</u>	<u>Variance with Budget - Positive (Negative)</u>
REVENUES			
Investment Income	\$ 19,000	\$ 16,060	\$ (2,940)
Total Revenues	<u>19,000</u>	<u>16,060</u>	<u>(2,940)</u>
EXPENDITURES			
Debt Service			
Principal Retirement	475,000	475,000	-
Interest and Fiscal Charges	263,499	132,350	131,149
Total Expenditures	<u>738,499</u>	<u>607,350</u>	<u>131,149</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(719,499)</u>	<u>(591,290)</u>	<u>128,209</u>
OTHER FINANCING SOURCES (USES)			
Transfers In	575,000	575,000	-
Total Other Financing Sources and (Uses)	<u>575,000</u>	<u>575,000</u>	<u>-</u>
Net Change in Fund Balances	(144,499)	(16,290)	128,209
Fund Balances - Beginning	<u>144,499</u>	<u>144,499</u>	<u>-</u>
Fund Balances - Ending	<u>\$ -</u>	<u>\$ 128,209</u>	<u>\$ 128,209</u>

SEMINOLE COUNTY, FLORIDA
SALES TAX REFUNDING BONDS 1998 DEBT SERVICE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET VS ACTUAL
For the Year Ended September 30, 2002

	<u>Budget</u>	<u>Actual Amounts</u>	<u>Variance with Budget - Positive (Negative)</u>
REVENUES			
Investment Income	\$ -	\$ 18,441	\$ 18,441
Total Revenues	<u>-</u>	<u>18,441</u>	<u>18,441</u>
EXPENDITURES			
Debt Service			
Principal Retirement	110,000	110,000	-
Interest and Fiscal Charges	1,089,363	1,075,921	13,442
Total Expenditures	<u>1,199,363</u>	<u>1,185,921</u>	<u>13,442</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(1,199,363)</u>	<u>(1,167,480)</u>	<u>31,883</u>
OTHER FINANCING SOURCES (USES)			
Transfers In	1,185,946	1,185,946	-
Total Other Financing Sources and (Uses)	<u>1,185,946</u>	<u>1,185,946</u>	<u>-</u>
Net Change in Fund Balances	(13,417)	18,466	31,883
Fund Balances - Beginning	13,417	13,417	-
Fund Balances - Ending	<u>\$ -</u>	<u>\$ 31,883</u>	<u>\$ 31,883</u>

SEMINOLE COUNTY, FLORIDA
COURTHOUSE BONDS SERIES 2001 DEBT SERVICE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET VS ACTUAL
For the Year Ended September 30, 2002

	<u>Budget</u>	<u>Actual Amounts</u>	<u>Variance with Budget - Positive (Negative)</u>
REVENUES			
Investment Income	\$ 1,001	\$ 37,231	\$ 36,230
Total Revenues	<u>1,001</u>	<u>37,231</u>	<u>36,230</u>
EXPENDITURES			
Debt Service			
Principal Retirement	-	-	-
Interest and Fiscal Charges	2,211,975	1,960,120	251,855
Total Expenditures	<u>2,211,975</u>	<u>1,960,120</u>	<u>251,855</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(2,210,974)</u>	<u>(1,922,889)</u>	<u>288,085</u>
OTHER FINANCING SOURCES (USES)			
Transfers In	2,210,974	950,000	(1,260,974)
Proceeds from Notes/Bonds Payable	-	1,940,254	1,940,254
Total Other Financing Sources and (Uses)	<u>2,210,974</u>	<u>2,890,254</u>	<u>679,280</u>
Net Change in Fund Balances	-	967,365	967,365
Fund Balances - Beginning	-	-	-
Fund Balances - Ending	<u>\$ -</u>	<u>\$ 967,365</u>	<u>\$ 967,365</u>