

**OTHER SUPPLEMENTAL INFORMATION**

Budgetary Comparison Schedule:

Non-Major Governmental Funds:

- Combining Financial Statements for All Nonmajor Governmental Funds and Individual Budgetary Comparison Schedules for all Budgeted Nonmajor Governmental Funds

## NON-MAJOR GOVERNMENTAL FUNDS

### SPECIAL REVENUE FUNDS

Special Revenue Funds account for revenues from specific taxes or other earmarked revenue sources, which by law are designated to finance particular functions or activities of government. The county has the following Special Revenue Funds:

Tourist Development Fund – To account for receipt and disbursement of a voted, two percent, Tourist Development Tax on transient rentals per Section 125.0104, Florida Statutes.

Emergency Medical Service Trust Fund – To account for revenues generated by a surcharge levied per Chapter 316, Florida Statutes and certain expenditures improving and expanding prehospital emergency medical services within the County per Section 401.34, Florida Statutes.

Law Enforcement Trust Fund – To account for receipt and disbursement of monies held for law enforcement activities under Section 932.704, Florida Statutes.

911 Emergency 911 Fund – To account for the receipt and disbursement of the “E911” Emergency Telephone System Fees pursuant to Section 365.171(13), Florida Statutes.

Criminal Justice Trust Fund – To account for revenues generated by fines levied per Section 27.3455, Florida Statutes and certain expenditures of the Medical Examiner, Public Defender and State Attorney.

17-92 Redevelopment Fund – To account for the receipt and disbursement of tax increment income received for the 17-92 highway improvement and redevelopment agency.

Affordable Housing Trust Fund – The local housing assistance trust fund was created pursuant to the provisions of Section 420.9075(5), Florida Statutes, to account for the local housing distribution monies received from the State of Florida in connection with the State Housing Initiative Partnership (SHIP) program. Authorized from the local housing assistance trust fund are limited to the administration and implementation of the local housing assistance program.

Development Impact Fee Fund – Established to account for the amount of impact fees levied by the Board and collected pursuant to Seminole County Ordinance. Amounts collected are deposited into this fund. The revenues generated are to be used for capital improvements of parks, fire protection and libraries.

Municipal Services Benefit Units – The MSTU fund was created pursuant to the provisions of Section 125.01(q), Florida Statutes, to account for the cost of providing the construction, maintenance, and operation of transportation projects within the County. Revenues are generated through a levy by the Board of special assessments upon properties located within the County.

Solid Waste Municipal Services Fund – Established to account for the special per-parcel assessment levied by the Board exclusively on the properties within the unincorporated area of the County. Assessments are collected by the Tax Collector and will provide for solid waste services in the County.

Public Records Modernization Fund – To account for fees collected on recording charges with the office of Clerk of the Circuit Court. Funds are used to finance upgrading and modernization of capital equipment and training of personnel pursuant to Section 28.24 and 61.1352, Florida Statutes.

## **DEBT SERVICE FUNDS**

Debt Service Funds account for the accumulation of resources for the payment of principal, interest and related costs of the County long-term bonded debt. The County has the following Debt Service Funds:

Environmental Land Bonds, Series 2001 Debt Service Fund – Created pursuant to the resolutions authorizing issuance of \$18,900,000 in General Obligation Bonds. The issue, dated October 9, 2001 bears interest at rates from 3.00% to 4.38% with a final maturity of April 1, 2011. Debt Service funding is to be provided by an ad Valorem property tax levy not to exceed .25 mills.

Environmental Land Bonds Series 1992 Fund – To accumulate monies for the payment of principal and interest on the \$19,130,000 Limited General Obligation Referendum and Acquisition Bonds Series 1996. The issue, dated August 1, 1996, bears interest at rates from 3.60% to 5.13% with a final maturity being April 1, 2012. Revenues are provided by ad Valorem property taxes.

Tourist Development Bonds Series 1992 Fund – To accumulate monies for the payment of principal and interest on the Tourist Development Tax Revenue Bonds issue dated December 1, 1992. These revenue bonds bearing interest rates from 2.75% to 6% with the last maturity being October 1, 2012. Revenues are provided from the County's enacted Tourist Development Tax.

Local Option Gas Tax Refunding Bonds Series 1993 Fund – To accumulate monies for the payment of principal and interest on the refunding of the Local Option Gas Tax Bonds dated February 1, 1993. These revenue bonds bearing interest rates from 2.50% to 5% with the last maturity being October 1, 2003. Revenues are provided from the County's share of the Local Option Gas Tax levies pursuant of Florida Statutes, Chapter 336.025.

Road Bonds Refunding Series 1992A Fund – To accumulate monies for the payment of principal and interest on the refunding of the Road Bonds dated May 1, 1988. These revenue bonds bearing interest rates from 3% to 6.375% with the last maturity being October 1, 2018. Revenues are provided from the County's share of the Constitutional Gas Tax and Motor Fuel Tax.

Road Bonds Refunding Series 1992B Fund – To accumulate monies for the payment of principal and interest on the refunding of the Road Bonds dated November 1, 1973. These revenue bonds bearing interest rates from 2.80% to 5.60% with the last maturity being October 1, 2003. Revenues are provided from the County's share of the Constitutional Gas Tax and Motor Fuel Tax.

Sales Tax Bonds Series 1996 Fund – To accumulate monies for the payment of principal and interest on the \$25,750,000 Sales Tax Revenue Bond Issue dated May 1, 1996. This revenue bond issue bears interest at rates from 5.00% to 5.875% with final maturity being October 1, 2026. Revenues are provided from the County's share of the Half-Cent Sales Tax levied pursuant to Florida Statutes, Chapter 218.64.

Sales Tax Refunding Revenue Bond Series 1998 Fund – To accumulate monies for the payment of principal and interest on the \$24,060,000 Sales Tax Refunding Revenue Bond Issue dated October 15, 1998. This revenue bond issue bears interest at rates from 3.30% to 4.63T with final maturity being October 1, 2026. Revenues are provided from the County's share of the Half-Cent Sales Tax levied pursuant to Florida Statutes, Chapter 218.64.

Sales Tax Revenue Bonds 2001 – To accumulate monies for the payment for principal, interest and other debt service costs associated with the \$47,975,000 sales tax bond issue dated November 1, 2001. The issue bears interest at rates ranging from 2.60% to 5.38% and has a final maturity of October 1, 2031. The Local Government Half-Cent Sales Tax collected distributed by the State of Florida is the revenue source for repayment.

Road Bonds Refunding Series 2002 Debt Service Fund – To accumulate monies for the payment of the principal and interest on the \$14,130,000 Gas Tax Revenue Refunding Bonds Issue date May 15, 2002. The bonds bear interest at rates from 3.00% to 4.75% and have a final maturity of October 1, 2016.

### **CAPITAL PROJECTS FUNDS**

Capital Projects Funds account for the capital expenditures of resources accumulated from bond issues and other sources. The County has the following Capital Projects Funds:

Environmental Land Capital Project Fund – Created to account for the proceeds of general obligation bonds issued to acquire, preserve, and restore environmentally sensitive lands within Seminole County.

Courthouse Capital Project Fund – Created to account for proceeds of \$47,975,000 Sales Tax Revenue Bond issue and to record the costs associated with the courthouse construction project.

**SEMINOLE COUNTY, FLORIDA**  
**COMBINING BALANCE SHEET**  
**ALL NONMAJOR GOVERNMENTAL FUNDS**  
September 30, 2002

	<b>Total Nonmajor Special Revenue Funds</b>	<b>Total Nonmajor Debt Service</b>	<b>Total Nonmajor Capital Project Funds</b>	<b>Total Nonmajor Governmental Funds</b>
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 1,910,900	\$ -	\$ -	\$ 1,910,900
Equity in Pooled Cash	19,540,837	1,988,932	63,173,149	84,702,918
Accounts Receivable	142,499	-	-	142,499
Accrued Interest Receivable	290,917	-	-	290,917
Prepaid Items	28,520	-	-	28,520
Due from Other Governments	214,897	1,172	-	216,069
<b>Total Assets</b>	<b>\$ 22,128,570</b>	<b>\$ 1,990,104</b>	<b>\$ 63,173,149</b>	<b>\$ 87,291,823</b>
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities:				
Accounts Payable	\$ 1,199,621	\$ -	\$ 775,502	\$ 1,975,123
Accrued Liabilities	10,711	-	-	10,711
Contracts Payable	2,045	-	28,841	30,886
Arbitrage Rebate Payable	-	-	275,000	275,000
Due To Individuals	1,173	-	-	1,173
Escrow Deposits	1,500	-	-	1,500
Due to Other Governments	46,720	-	-	46,720
Deferred Revenue	6,474,160	3,428	-	6,477,588
<b>Total Liabilities</b>	<b>7,735,930</b>	<b>3,428</b>	<b>1,079,343</b>	<b>8,818,701</b>
Fund Balances:				
Reserved for:				
Prepaid Items	28,520	-	-	28,520
Encumbrances	70,727	-	-	70,727
Debt Service	-	1,986,676	-	1,986,676
Unreserved Reported In:				
Special Revenue Funds	14,293,393	-	-	14,293,393
Capital Projects Funds	-	-	62,093,806	62,093,806
<b>Total Fund Balances</b>	<b>14,392,640</b>	<b>1,986,676</b>	<b>62,093,806</b>	<b>78,473,122</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 22,128,570</b>	<b>\$ 1,990,104</b>	<b>\$ 63,173,149</b>	<b>\$ 87,291,823</b>

**SEMINOLE COUNTY, FLORIDA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**ALL NONMAJOR GOVERNMENTAL FUNDS**  
For the Year Ended September 30, 2002

	<b>Total Nonmajor Special Revenue Funds</b>	<b>Total Nonmajor Debt Service</b>	<b>Total Nonmajor Capital Project Funds</b>	<b>Total Nonmajor Governmental Funds</b>
<b>REVENUES</b>				
Taxes	\$ 1,612,494	\$ 3,604,700	\$ -	\$ 5,217,194
Intergovernmental Revenues	3,420,192	-	-	3,420,192
Charges for Services	2,260,639	-	-	2,260,639
Fines and Forfeitures	553,588	-	-	553,588
Special Assessments	8,953,830	-	-	8,953,830
Impact Fees	485,272	-	-	485,272
Investment Income	835,983	224,501	1,448,160	2,508,644
Miscellaneous Revenues	573,731	-	-	573,731
<b>Total Revenues</b>	<b>18,695,729</b>	<b>3,829,201</b>	<b>1,448,160</b>	<b>23,973,090</b>
<b>EXPENDITURES</b>				
Current:				
Court-Related	303,812	-	-	303,812
Public Safety	2,189,721	-	-	2,189,721
Physical Environment	9,207,894	-	-	9,207,894
Transportation	22,062	-	-	22,062
Economic Environment	4,813,339	-	-	4,813,339
Human Services	87,882	-	-	87,882
Debt Service:				
Principal Retirement	30,374	6,550,000	-	6,580,374
Interest and Fiscal Charges	6,468	6,054,716	-	6,061,184
Capital Outlay	1,028,416	-	9,084,443	10,112,859
<b>Total Expenditures</b>	<b>17,689,968</b>	<b>12,604,716</b>	<b>9,084,443</b>	<b>39,379,127</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>1,005,761</b>	<b>(8,775,515)</b>	<b>(7,636,283)</b>	<b>(15,406,037)</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	512,501	7,662,370	20,000	8,194,871
Transfers (Out)	(568,685)	-	(310,000)	(878,685)
Proceeds from Notes/Bonds Payable	-	16,070,254	65,570,868	81,641,122
Payment to Refunded Bond Escrow Agent	-	(13,792,612)	-	(13,792,612)
<b>Total Other Financing Sources and (Uses)</b>	<b>(56,184)</b>	<b>9,940,012</b>	<b>65,280,868</b>	<b>75,164,696</b>
<b>Net Change in Fund Balances</b>	<b>949,577</b>	<b>1,164,497</b>	<b>57,644,585</b>	<b>59,758,659</b>
<b>Fund Balances - Beginning</b>	<b>13,443,063</b>	<b>822,179</b>	<b>4,449,221</b>	<b>18,714,463</b>
<b>Fund Balances - Ending</b>	<b>\$ 14,392,640</b>	<b>\$ 1,986,676</b>	<b>\$ 62,093,806</b>	<b>\$ 78,473,122</b>