

SEMINOLE COUNTY, FLORIDA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS - CAPITAL PROJECTS FUNDS
September 30, 2003

	ENVIRONMENTAL SENSITIVE LANDS	COURTHOUSE	Total Nonmajor Capital Projects Funds
ASSETS			
Equity in Pooled Cash	\$ 16,596,319	\$ 34,147,824	\$ 50,744,143
Total Assets	\$ 16,596,319	\$ 34,147,824	\$ 50,744,143
LIABILITIES			
Accounts Payable	\$ 150,632	\$ 2,310,868	\$ 2,461,500
Contracts Payable	52,805	904,927	957,732
Arbitrage Rebate Payable	67,929	-	67,929
Total Liabilities	271,366	3,215,795	3,487,161
FUND BALANCES			
Unreserved:			
Designated for Capital Projects	16,324,953	30,932,029	47,256,982
Total Fund Balances	16,324,953	30,932,029	47,256,982
Total Liabilities and Fund Balances	\$ 16,596,319	\$ 34,147,824	\$ 50,744,143

SEMINOLE COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS - CAPITAL PROJECTS FUNDS
For the Year Ended September 30, 2003

	ENVIRONMENTAL SENSITIVE LANDS	COURTHOUSE	Total Nonmajor Capital Projects Funds
REVENUES			
Investment Income	\$ 432,538	\$ 982,101	\$ 1,414,639
Total Revenues	<u>432,538</u>	<u>982,101</u>	<u>1,414,639</u>
EXPENDITURES			
Capital Outlay	3,103,230	13,148,233	16,251,463
Total Expenditures	<u>3,103,230</u>	<u>13,148,233</u>	<u>16,251,463</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(2,670,692)</u>	<u>(12,166,132)</u>	<u>(14,836,824)</u>
Net Change in Fund Balances	(2,670,692)	(12,166,132)	(14,836,824)
Fund Balances - Beginning	<u>18,995,645</u>	<u>43,098,161</u>	<u>62,093,806</u>
Fund Balances - Ending	<u>\$ 16,324,953</u>	<u>\$ 30,932,029</u>	<u>\$ 47,256,982</u>

SEMINOLE COUNTY, FLORIDA
ENVIRONMENTAL SENSITIVE LANDS CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET VS ACTUAL
For the Year Ended September 30, 2003

	<u>Budget</u>	<u>Actual Amounts</u>	<u>Variance with Budget - Positive (Negative)</u>
REVENUES			
Investment Income	\$ 475,000	\$ 432,538	\$ (42,462)
Total Revenues	<u>475,000</u>	<u>432,538</u>	<u>(42,462)</u>
EXPENDITURES			
Capital Outlay	12,064,200	3,103,230	8,960,970
Total Expenditures	<u>12,064,200</u>	<u>3,103,230</u>	<u>8,960,970</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(11,589,200)</u>	<u>(2,670,692)</u>	<u>8,918,508</u>
Net Change in Fund Balances	(11,589,200)	(2,670,692)	8,918,508
Fund Balances - Beginning	<u>18,995,645</u>	<u>18,995,645</u>	<u>-</u>
Fund Balances - Ending	<u>\$ 7,406,445</u>	<u>\$ 16,324,953</u>	<u>\$ 8,918,508</u>

SEMINOLE COUNTY, FLORIDA
COURTHOUSE CAPITAL PROJECT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET VS ACTUAL
For the Year Ended September 30, 2003

	<u>Budget</u>	<u>Actual Amounts</u>	<u>Variance with Budget - Positive (Negative)</u>
REVENUES			
Investment Income	\$ 712,500	\$ 982,101	\$ 269,601
Total Revenues	<u>712,500</u>	<u>982,101</u>	<u>269,601</u>
EXPENDITURES			
Capital Outlay	43,810,661	13,148,233	30,662,428
Total Expenditures	<u>43,810,661</u>	<u>13,148,233</u>	<u>30,662,428</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(43,098,161)</u>	<u>(12,166,132)</u>	<u>30,932,029</u>
 Net Change in Fund Balances	 (43,098,161)	 (12,166,132)	 30,932,029
Fund Balances - Beginning	<u>43,098,161</u>	<u>43,098,161</u>	<u>-</u>
Fund Balances - Ending	<u>\$ -</u>	<u>\$ 30,932,029</u>	<u>\$ 30,932,029</u>