

SEMINOLE COUNTY, FLORIDA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS - DEBT SERVICE FUNDS
September 30, 2003

	Environmental Sensitive Lands Bonds Series 2001	Environmental Sensitive Lands Bonds Series 1996	Local Option Gas Tax Refunding Bonds Series 1993
ASSETS			
Equity in Pooled Cash	\$ 234,277	\$ 418,659	\$ 40,581
Due from Other Governments	1,101	987	-
Total Assets	\$ 235,378	\$ 419,646	\$ 40,581
LIABILITIES			
Accounts Payable	\$ -	\$ -	\$ -
Total Liabilities	-	-	-
FUND BALANCES			
Reserved for:			
Debt Service	235,378	419,646	40,581
Total Fund Balances	235,378	419,646	40,581
Total Liabilities and Fund Balances	\$ 235,378	\$ 419,646	\$ 40,581

Road Bonds Refunding Series 1992B	Sales Tax Bonds Series 1996	Sales Tax Refunding Revenue Bonds Series 1998	Sales Tax Revenue Bonds Series 2001	Road Bonds Refunding Series 2002	Total Nonmajor Debt Service Funds
\$ 10,641	\$ 74,987	\$ 19,498	\$ 1,065,053	\$ 115,278	\$ 1,978,974
-	-	-	-	-	2,088
<u>\$ 10,641</u>	<u>\$ 74,987</u>	<u>\$ 19,498</u>	<u>\$ 1,065,053</u>	<u>\$ 115,278</u>	<u>\$ 1,981,062</u>
\$ -	\$ -	\$ -	\$ -	\$ 60	\$ 60
-	-	-	-	60	60
10,641	74,987	19,498	1,065,053	115,218	1,981,002
<u>10,641</u>	<u>74,987</u>	<u>19,498</u>	<u>1,065,053</u>	<u>115,218</u>	<u>1,981,002</u>
<u>\$ 10,641</u>	<u>\$ 74,987</u>	<u>\$ 19,498</u>	<u>\$ 1,065,053</u>	<u>\$ 115,278</u>	<u>\$ 1,981,062</u>

SEMINOLE COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS - DEBT SERVICE FUNDS
For the Year Ended September 30, 2003

	Environmental Sensitive Lands Bonds Series 2001	Environmental Sensitive Lands Bonds Series 1996	Tourist Development Bonds Series 1992	Local Option Gas Tax Refunding Bonds Series 1993
REVENUES				
Taxes	\$ 1,959,121	\$ 1,756,521	\$ -	\$ -
Investment Income	8,025	35,082	9,508	40,038
Total Revenues	<u>1,967,146</u>	<u>1,791,603</u>	<u>9,508</u>	<u>40,038</u>
EXPENDITURES				
Debt Service				
Principal Retirement	1,170,000	1,095,000	-	2,565,000
Interest and Fiscal Charges	628,247	646,165	110,994	129,154
Total Expenditures	<u>1,798,247</u>	<u>1,741,165</u>	<u>110,994</u>	<u>2,694,154</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>168,899</u>	<u>50,438</u>	<u>(101,486)</u>	<u>(2,654,116)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	235,355	2,665,654
Transfers (Out)	-	-	(1,701)	-
Proceeds from Notes/Bonds Payable	-	-	1,470,000	-
Payment to Refunded Bond Escrow Agent	-	-	(1,879,097)	-
Total Other Financing Sources and (Uses)	<u>-</u>	<u>-</u>	<u>(175,443)</u>	<u>2,665,654</u>
Net Change in Fund Balances	168,899	50,438	(276,929)	11,538
Fund Balances - Beginning	<u>66,479</u>	<u>369,208</u>	<u>276,929</u>	<u>29,043</u>
Fund Balances - Ending	<u>\$ 235,378</u>	<u>\$ 419,646</u>	<u>\$ -</u>	<u>\$ 40,581</u>

Road Bonds Refunding Series 1992B	Sales Tax Bonds Series 1996	Sales Tax Refunding Revenue Bonds Series 1998	Sales Tax Revenue Bonds Series 2001	Road Bonds Refunding Series 2002	Total Nonmajor Debt Service Funds
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,715,642
5,981	10,668	12,140	45,633	17,995	185,070
<u>5,981</u>	<u>10,668</u>	<u>12,140</u>	<u>45,633</u>	<u>17,995</u>	<u>3,900,712</u>
375,000	500,000	115,000	-	675,000	6,495,000
21,000	113,440	1,071,846	2,321,080	581,829	5,623,755
<u>396,000</u>	<u>613,440</u>	<u>1,186,846</u>	<u>2,321,080</u>	<u>1,256,829</u>	<u>12,118,755</u>
(390,019)	(602,772)	(1,174,706)	(2,275,447)	(1,238,834)	(8,218,043)
392,200	549,550	1,162,321	2,373,135	1,244,952	8,623,167
-	-	-	-	-	(1,701)
-	-	-	-	-	1,470,000
-	-	-	-	-	(1,879,097)
<u>392,200</u>	<u>549,550</u>	<u>1,162,321</u>	<u>2,373,135</u>	<u>1,244,952</u>	<u>8,212,369</u>
2,181	(53,222)	(12,385)	97,688	6,118	(5,674)
<u>8,460</u>	<u>128,209</u>	<u>31,883</u>	<u>967,365</u>	<u>109,100</u>	<u>1,986,676</u>
<u>\$ 10,641</u>	<u>\$ 74,987</u>	<u>\$ 19,498</u>	<u>\$ 1,065,053</u>	<u>\$ 115,218</u>	<u>\$ 1,981,002</u>

SEMINOLE COUNTY, FLORIDA
ENVIRONMENTAL SENSITIVE LANDS BONDS SERIES 2001 DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET VS ACTUAL
For the Year Ended September 30, 2003

	<u>Budget</u>	<u>Actual Amounts</u>	<u>Variance with Budget - Positive (Negative)</u>
REVENUES			
Taxes	\$ 1,922,921	\$ 1,959,121	\$ 36,200
Investment Income	10,000	8,025	(1,975)
Total Revenues	<u>1,932,921</u>	<u>1,967,146</u>	<u>34,225</u>
EXPENDITURES			
Debt Service			
Principal Retirement	1,170,000	1,170,000	-
Interest and Fiscal Charges	829,400	628,247	201,153
Total Expenditures	<u>1,999,400</u>	<u>1,798,247</u>	<u>201,153</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(66,479)</u>	<u>168,899</u>	<u>235,378</u>
Net Change in Fund Balances	(66,479)	168,899	235,378
Fund Balances - Beginning	<u>66,479</u>	<u>66,479</u>	<u>-</u>
Fund Balances - Ending	<u>\$ -</u>	<u>\$ 235,378</u>	<u>\$ 235,378</u>

SEMINOLE COUNTY, FLORIDA
ENVIRONMENTAL SENSITIVE LANDS BONDS SERIES 1996 DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET VS ACTUAL
For the Year Ended September 30, 2003

	<u>Budget</u>	<u>Actual Amounts</u>	<u>Variance with Budget - Positive (Negative)</u>
REVENUES			
Taxes	\$ 1,728,385	\$ 1,756,521	\$ 28,136
Investment Income	31,350	35,082	3,732
Total Revenues	<u>1,759,735</u>	<u>1,791,603</u>	<u>31,868</u>
EXPENDITURES			
Debt Service			
Principal Retirement	1,095,000	1,095,000	-
Interest and Fiscal Charges	641,608	646,165	(4,557)
Total Expenditures	<u>1,736,608</u>	<u>1,741,165</u>	<u>(4,557)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>23,127</u>	<u>50,438</u>	<u>27,311</u>
Net Change in Fund Balances	23,127	50,438	27,311
Fund Balances - Beginning	<u>369,208</u>	<u>369,208</u>	<u>-</u>
Fund Balances - Ending	<u>\$ 392,335</u>	<u>\$ 419,646</u>	<u>\$ 27,311</u>

SEMINOLE COUNTY, FLORIDA
TOURIST DEVELOPMENT BONDS SERIES 1992 DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET VS ACTUAL
For the Year Ended September 30, 2003

	<u>Budget</u>	<u>Actual Amounts</u>	<u>Variance with Budget - Positive (Negative)</u>
REVENUES			
Investment Income	\$ 11,400	\$ 9,508	\$ (1,892)
Total Revenues	<u>11,400</u>	<u>9,508</u>	<u>(1,892)</u>
EXPENDITURES			
Debt Service			
Principal Retirement	-	-	-
Interest and Fiscal Charges	89,205	110,994	(21,789)
Total Expenditures	<u>89,205</u>	<u>110,994</u>	<u>(21,789)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(77,805)</u>	<u>(101,486)</u>	<u>(23,681)</u>
OTHER FINANCING SOURCES (USES)			
Transfers In	235,355	235,355	-
Transfers (Out)		(1,701)	(1,701)
Additions to Long Term Debt	1,470,000	1,470,000	-
Payment to Refunded Bond Escrow Agent	(1,904,479)	(1,879,097)	25,382
Total Other Financing Sources and (Uses)	<u>(199,124)</u>	<u>(175,443)</u>	<u>23,681</u>
Net Change in Fund Balances	<u>(276,929)</u>	<u>(276,929)</u>	<u>-</u>
Fund Balances - Beginning	<u>276,929</u>	<u>276,929</u>	<u>-</u>
Fund Balances - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

SEMINOLE COUNTY, FLORIDA
LOCAL OPTION GAS TAX REFUNDING BONDS SERIES 1993 DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET VS ACTUAL
For the Year Ended September 30, 2003

	<u>Budget</u>	<u>Actual Amounts</u>	<u>Variance with Budget - Positive (Negative)</u>
REVENUES			
Investment Income	\$ 28,500	\$ 40,038	\$ 11,538
Total Revenues	<u>28,500</u>	<u>40,038</u>	<u>11,538</u>
EXPENDITURES			
Debt Service			
Principal Retirement	2,565,000	2,565,000	-
Interest and Fiscal Charges	158,197	129,154	29,043
Total Expenditures	<u>2,723,197</u>	<u>2,694,154</u>	<u>29,043</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(2,694,697)</u>	<u>(2,654,116)</u>	<u>40,581</u>
OTHER FINANCING SOURCES (USES)			
Transfers In	2,665,654	2,665,654	-
Total Other Financing Sources and (Uses)	2,665,654	2,665,654	-
Net Change in Fund Balances	(29,043)	11,538	40,581
Fund Balances - Beginning	<u>29,043</u>	<u>29,043</u>	<u>-</u>
Fund Balances - Ending	<u>\$ -</u>	<u>\$ 40,581</u>	<u>\$ 40,581</u>

SEMINOLE COUNTY, FLORIDA
ROAD BONDS REFUNDING BONDS SERIES 1992B DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET VS ACTUAL
For the Year Ended September 30, 2003

	<u>Budget</u>	<u>Actual Amounts</u>	<u>Variance with Budget - Positive (Negative)</u>
REVENUES			
Investment Income	\$ 3,800	\$ 5,981	\$ 2,181
Total Revenues	<u>3,800</u>	<u>5,981</u>	<u>2,181</u>
EXPENDITURES			
Debt Service			
Principal Retirement	375,000	375,000	-
Interest and Fiscal Charges	29,460	21,000	8,460
Total Expenditures	<u>404,460</u>	<u>396,000</u>	<u>8,460</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(400,660)</u>	<u>(390,019)</u>	<u>10,641</u>
OTHER FINANCING SOURCES (USES)			
Transfers In	392,200	392,200	-
Total Other Financing Sources and (Uses)	<u>392,200</u>	<u>392,200</u>	<u>-</u>
Net Change in Fund Balances	(8,460)	2,181	10,641
Fund Balances - Beginning	<u>8,460</u>	<u>8,460</u>	<u>-</u>
Fund Balances - Ending	<u>\$ -</u>	<u>\$ 10,641</u>	<u>\$ 10,641</u>

SEMINOLE COUNTY, FLORIDA
SALES TAX BONDS SERIES 1996 DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET VS ACTUAL
For the Year Ended September 30, 2003

	<u>Budget</u>	<u>Actual Amounts</u>	<u>Variance with Budget - Positive (Negative)</u>
REVENUES			
Investment Income	\$ 9,000	\$ 10,668	\$ 1,668
Total Revenues	<u>9,000</u>	<u>10,668</u>	<u>1,668</u>
EXPENDITURES			
Debt Service			
Principal Retirement	500,000	500,000	-
Interest and Fiscal Charges	186,759	113,440	73,319
Total Expenditures	<u>686,759</u>	<u>613,440</u>	<u>73,319</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(677,759)</u>	<u>(602,772)</u>	<u>74,987</u>
OTHER FINANCING SOURCES (USES)			
Transfers In	549,550	549,550	-
Total Other Financing Sources and (Uses)	<u>549,550</u>	<u>549,550</u>	<u>-</u>
Net Change in Fund Balances	(128,209)	(53,222)	74,987
Fund Balances - Beginning	<u>128,209</u>	<u>128,209</u>	<u>-</u>
Fund Balances - Ending	<u>\$ -</u>	<u>\$ 74,987</u>	<u>\$ 74,987</u>

SEMINOLE COUNTY, FLORIDA
SALES TAX REFUNDING REVENUE BONDS SERIES 1998 DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET VS ACTUAL
For the Year Ended September 30, 2003

	<u>Budget</u>	<u>Actual Amounts</u>	<u>Variance with Budget - Positive (Negative)</u>
REVENUES			
Investment Income	\$ 9,500	\$ 12,140	\$ 2,640
Total Revenues	<u>9,500</u>	<u>12,140</u>	<u>2,640</u>
EXPENDITURES			
Debt Service			
Principal Retirement	115,000	115,000	-
Interest and Fiscal Charges	1,088,704	1,071,846	16,858
Total Expenditures	<u>1,203,704</u>	<u>1,186,846</u>	<u>16,858</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(1,194,204)</u>	<u>(1,174,706)</u>	<u>19,498</u>
OTHER FINANCING SOURCES (USES)			
Transfers In	1,162,321	1,162,321	-
Total Other Financing Sources and (Uses)	<u>1,162,321</u>	<u>1,162,321</u>	<u>-</u>
Net Change in Fund Balances	<u>(31,883)</u>	<u>(12,385)</u>	<u>19,498</u>
Fund Balances - Beginning	<u>31,883</u>	<u>31,883</u>	<u>-</u>
Fund Balances - Ending	<u>\$ -</u>	<u>\$ 19,498</u>	<u>\$ 19,498</u>

SEMINOLE COUNTY, FLORIDA
SALES TAX REVENUE BONDS SERIES 2001 DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET VS ACTUAL
For the Year Ended September 30, 2003

	<u>Budget</u>	<u>Actual Amounts</u>	Variance with Budget - Positive (Negative)
REVENUES			
Investment Income	\$ 19,000	\$ 45,633	\$ 26,633
Total Revenues	<u>19,000</u>	<u>45,633</u>	<u>26,633</u>
EXPENDITURES			
Debt Service			
Principal Retirement	-	-	-
Interest and Fiscal Charges	2,343,145	2,321,080	22,065
Total Expenditures	<u>2,343,145</u>	<u>2,321,080</u>	<u>22,065</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(2,324,145)</u>	<u>(2,275,447)</u>	<u>48,698</u>
OTHER FINANCING SOURCES (USES)			
Transfers In	2,373,135	2,373,135	-
Total Other Financing Sources and (Uses)	<u>2,373,135</u>	<u>2,373,135</u>	<u>-</u>
Net Change in Fund Balances	48,990	97,688	48,698
Fund Balances - Beginning	<u>967,365</u>	<u>967,365</u>	<u>-</u>
Fund Balances - Ending	<u>\$ 1,016,355</u>	<u>\$ 1,065,053</u>	<u>\$ 48,698</u>

SEMINOLE COUNTY, FLORIDA
ROAD BONDS REFUNDING BONDS, SERIES 2002 DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET VS ACTUAL
For the Year Ended September 30, 2003

	<u>Budget</u>	<u>Actual Amounts</u>	<u>Variance with Budget - Positive (Negative)</u>
REVENUES			
Investment Income	\$ 9,500	\$ 17,995	\$ 8,495
Total Revenues	<u>9,500</u>	<u>17,995</u>	<u>8,495</u>
EXPENDITURES			
Debt Service			
Principal Retirement	675,000	675,000	
Interest and Fiscal Charges	688,552	581,829	106,723
Total Expenditures	<u>1,363,552</u>	<u>1,256,829</u>	<u>106,723</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(1,354,052)</u>	<u>(1,238,834)</u>	<u>115,218</u>
OTHER FINANCING SOURCES (USES)			
Transfers In	1,244,952	1,244,952	
Total Other Financing Sources and (Uses)	<u>1,244,952</u>	<u>1,244,952</u>	<u>-</u>
Net Change in Fund Balances	(109,100)	6,118	115,218
Fund Balances - Beginning	<u>109,100</u>	<u>109,100</u>	<u>-</u>
Fund Balances - Ending	<u>\$ -</u>	<u>\$ 115,218</u>	<u>\$ 115,218</u>