

## **REQUIRED SUPPLEMENTARY INFORMATION**

### **Budgetary Comparison Schedules**

**Schedule of Revenues, Expenditures, and Changes in Fund Balances –  
Budget and Actual (Prepared on a GAAP basis).**

- **General Fund**
  
- **Major Special Revenue Funds:**
  - **County Transportation Trust**
  - **Infrastructure Surtax**
  - **Transportation Impact Fees**

**SEMINOLE COUNTY, FLORIDA**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET VS ACTUAL**  
**GENERAL FUND**

For the Year Ended September 30, 2003

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Taxes	\$ 105,591,503	\$ 105,591,503	\$ 106,707,552	\$ 1,116,049
Licenses and Permits	3,013,049	3,013,049	3,494,357	481,308
Intergovernmental Revenues	37,992,076	43,497,992	40,858,558	(2,639,434)
Charges for Services	25,306,560	26,491,352	30,035,759	3,544,407
Court-Related Revenues	4,314,772	4,314,772	4,035,477	(279,295)
Investment Income	2,348,299	2,348,299	1,737,376	(610,923)
Miscellaneous Revenues	4,434,624	13,542,518	5,843,714	(7,698,804)
Special Assessments	1,491,772	1,491,772	1,516,137	24,365
<b>Total Revenues</b>	<u>184,492,655</u>	<u>200,291,257</u>	<u>194,228,930</u>	<u>(6,062,327)</u>
<b>EXPENDITURES</b>				
Current:				
General Government	53,743,912	52,995,887	47,468,292	5,527,595
Court-Related	10,163,985	13,322,497	12,452,198	870,299
Public Safety	100,264,748	98,616,599	95,435,369	3,181,230
Physical Environment	4,409,067	4,960,783	4,467,811	492,972
Transportation	1,365,290	1,365,290	1,328,314	36,976
Economic Environment	4,755,215	9,376,321	4,282,711	5,093,610
Human Services	6,847,514	7,158,601	6,866,588	292,013
Culture/Recreation	8,065,435	8,186,052	7,438,691	747,361
Debt Service:				
Principal Retirement	793,049	2,087,526	1,807,386	280,140
Interest and Fiscal Charges	173,725	279,823	191,171	88,652
Capital Outlay	14,708,687	39,749,113	19,203,123	20,545,990
<b>Total Expenditures</b>	<u>205,290,627</u>	<u>238,098,492</u>	<u>200,941,654</u>	<u>37,156,838</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(20,797,972)</u>	<u>(37,807,235)</u>	<u>(6,712,724)</u>	<u>31,094,511</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	5,792,644	6,478,933	7,546,523	1,067,590
Transfers (Out)	(3,204,033)	(3,870,862)	(5,044,479)	(1,173,617)
Proceeds from Notes/Bonds Payable	-	-	1,500,000	1,500,000
Proceeds From Capital Leases	-	-	1,411,495	1,411,495
<b>Total Other Financing Sources and (Uses)</b>	<u>2,588,611</u>	<u>2,608,071</u>	<u>5,413,539</u>	<u>2,805,468</u>
<b>Net Change in Fund Balances</b>	<u>(18,209,361)</u>	<u>(35,199,164)</u>	<u>(1,299,185)</u>	<u>33,899,979</u>
<b>Fund Balances - Beginning</b>	<u>25,302,284</u>	<u>50,532,398</u>	<u>50,532,398</u>	<u>-</u>
<b>Fund Balances - Ending</b>	<u>\$ 7,092,923</u>	<u>\$ 15,333,234</u>	<u>\$ 49,233,213</u>	<u>\$ 33,899,979</u>

**SEMINOLE COUNTY, FLORIDA**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET VS ACTUAL**  
**COUNTY TRANSPORTATION TRUST**  
For the Year Ended September 30, 2003

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Taxes	\$ 24,144,234	\$ 24,144,234	\$ 28,054,667	\$ 3,910,433
Intergovernmental Revenues	4,856,875	10,078,595	7,654,649	(2,423,946)
Charges for Services	104,500	104,500	25,616	(78,884)
Investment Income	589,000	589,000	294,684	(294,316)
Miscellaneous Revenues	766,241	1,060,688	822,582	(238,106)
<b>Total Revenues</b>	<u>30,460,850</u>	<u>35,977,017</u>	<u>36,852,198</u>	<u>875,181</u>
<b>EXPENDITURES</b>				
Current:				
Transportation	21,823,894	22,211,566	21,083,447	1,128,119
Debt Service:				
Principal Retirement	530,000	530,000	810,139	(280,139)
Interest and Fiscal Charges	250,848	250,848	88,283	162,565
Capital Outlay	3,795,813	12,664,857	6,880,499	5,784,358
<b>Total Expenditures</b>	<u>26,400,555</u>	<u>35,657,271</u>	<u>28,862,368</u>	<u>6,794,903</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>4,060,295</u>	<u>319,746</u>	<u>7,989,830</u>	<u>7,670,084</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	1,600	3,739	3,739	-
Transfers (Out)	(9,759,090)	(9,737,040)	(9,737,040)	-
<b>Total Other Financing Sources and (Uses)</b>	<u>(9,757,490)</u>	<u>(9,733,301)</u>	<u>(9,733,301)</u>	<u>-</u>
<b>Net Change in Fund Balances</b>	(5,697,195)	(9,413,555)	(1,743,471)	7,670,084
<b>Fund Balances - Beginning</b>	<u>6,450,000</u>	<u>14,993,972</u>	<u>14,993,972</u>	<u>-</u>
<b>Fund Balances - Ending</b>	<u>\$ 752,805</u>	<u>\$ 5,580,417</u>	<u>\$ 13,250,501</u>	<u>\$ 7,670,084</u>

**SEMINOLE COUNTY, FLORIDA**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET VS ACTUAL**  
**INFRASTRUCTURE SURTAX FUND**  
For the Year Ended September 30, 2003

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Taxes	\$ 46,369,500	\$ 18,910,700	\$ 21,740,991	\$ 2,830,291
Intergovernmental Revenues	1,187,500	11,267,164	7,478,714	(3,788,450)
Investment Income	1,988,861	1,636,503	3,488,092	1,851,589
Miscellaneous Revenues	-	-	604,693	604,693
<b>Total Revenues</b>	<u>49,545,861</u>	<u>31,814,367</u>	<u>33,312,490</u>	<u>1,498,123</u>
<b>EXPENDITURES</b>				
Current:				
Transportation	28,949,000	11,865,562	6,250,822	5,614,740
Capital Outlay	28,810,820	142,790,998	28,578,044	114,212,954
<b>Total Expenditures</b>	<u>57,759,820</u>	<u>154,656,560</u>	<u>34,828,866</u>	<u>119,827,694</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(8,213,959)</u>	<u>(122,842,193)</u>	<u>(1,516,376)</u>	<u>121,325,817</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	4,000,000	4,000,000	4,000,000	-
Transfers (Out)	(5,094,600)	(5,094,600)	(5,094,600)	-
<b>Total Other Financing Sources and (Uses)</b>	<u>(1,094,600)</u>	<u>(1,094,600)</u>	<u>(1,094,600)</u>	<u>-</u>
<b>Net Change in Fund Balances</b>	<u>(9,308,559)</u>	<u>(123,936,793)</u>	<u>(2,610,976)</u>	<u>121,325,817</u>
<b>Fund Balances - Beginning</b>	<u>20,500,000</u>	<u>147,807,058</u>	<u>147,807,058</u>	<u>-</u>
<b>Fund Balances - Ending</b>	<u>\$ 11,191,441</u>	<u>\$ 23,870,265</u>	<u>\$ 145,196,082</u>	<u>\$ 121,325,817</u>

**SEMINOLE COUNTY, FLORIDA**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET VS ACTUAL**  
**TRANSPORTATION IMPACT FEE FUND**  
For the Year Ended September 30, 2003

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Impact Fees	\$ 6,108,500	\$ 6,108,500	\$ 6,471,950	\$ 363,450
Interest Income	1,781,250	1,781,250	1,937,848	156,598
Miscellaneous Revenues	950	950	25,294	24,344
<b>Total Revenues</b>	<u>7,890,700</u>	<u>7,890,700</u>	<u>8,435,092</u>	<u>544,392</u>
<b>EXPENDITURES</b>				
Current:				
Transportation	110,000	110,000	177,592	(67,592)
Capital Outlay	3,849,600	63,694,722	13,867,463	49,827,259
<b>Total Expenditures</b>	<u>3,959,600</u>	<u>63,804,722</u>	<u>14,045,055</u>	<u>49,759,667</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>3,931,100</u>	<u>(55,914,022)</u>	<u>(5,609,963)</u>	<u>50,304,059</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	3,479,600	3,479,600	3,479,600	-
Transfer (Out)	(4,000,000)	(4,000,000)	(4,000,000)	-
<b>Total Other Financing Sources and (Uses)</b>	<u>(520,400)</u>	<u>(520,400)</u>	<u>(520,400)</u>	<u>-</u>
<b>Net Change in Fund Balances</b>	3,410,700	(56,434,422)	(6,130,363)	50,304,059
<b>Fund Balances - Beginning</b>	<u>9,542,984</u>	<u>84,447,386</u>	<u>84,447,386</u>	<u>-</u>
<b>Fund Balances - Ending</b>	<u>\$ 12,953,684</u>	<u>\$ 28,012,964</u>	<u>\$ 78,317,023</u>	<u>\$ 50,304,059</u>