

OTHER SUPPLEMENTAL INFORMATION

Budgetary Comparison Schedule:

Non-Major Governmental Funds:

- Combining Financial Statements for All Nonmajor Governmental Funds and Individual Budgetary Comparison Schedules for all Budgeted Nonmajor Governmental Funds

NON-MAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds account for revenues from specific taxes or other earmarked revenue sources, which by law are designated to finance particular functions or activities of government. The County has the following Special Revenue Funds:

Tourist Development Fund – To account for receipt and disbursement of a voted, two percent, Tourist Development Tax on transient rentals per Section 125.0104, Florida Statutes.

Emergency Medical Service Trust Fund – To account for revenues generated by a surcharge levied per Chapter 316, Florida Statutes and certain expenditures improving and expanding prehospital emergency medical services within the County per Section 401.34, Florida Statutes.

Law Enforcement Trust Fund – To account for receipt and disbursement of monies held for law enforcement activities under Section 932.704, Florida Statutes.

Emergency 911 Fund – To account for the receipt and disbursement of the “E911” Emergency Telephone System Fees pursuant to Section 365.171(13), Florida Statutes.

Criminal Justice Trust Fund – To account for revenues generated by fines levied per Section 27.3455, Florida Statutes and certain expenditures of the Medical Examiner, Public Defender and State Attorney.

17-92 Redevelopment Fund – To account for the receipt and disbursement of tax increment income received for the 17-92 highway improvement and redevelopment agency.

Affordable Housing Trust Fund – The local housing assistance trust fund was created pursuant to the provisions of Section 420.9075(5), Florida Statutes, to account for the local housing distribution monies received from the State of Florida in connection with the State Housing Initiative Partnership (SHIP) program. Authorized from the local housing assistance trust fund are limited to the administration and implementation of the local housing assistance program.

Development Impact Fee Fund – Established to account for the amount of impact fees levied by the Board and collected pursuant to Seminole County Ordinance. Amounts collected are deposited into this fund. The revenues generated are to be used for capital improvements of parks, fire protection and libraries.

Municipal Services Benefit Units Fund – The MSTU fund was created pursuant to the provisions of Section 125.01(q), Florida Statutes, to account for the cost of providing the construction, maintenance, and operation of transportation projects within the County. Revenues are generated through a levy by the Board of Special Assessments upon properties located within the County.

Solid Waste Municipal Services Fund – Established to account for the special per-parcel assessment levied by the Board exclusively on the properties within the unincorporated area of the County. Assessments are collected by the Tax Collector and will provide for solid waste services in the County.

Public Records Modernization Fund – To account for fees collected on recording charges with the office of Clerk of the Circuit Court. Funds are used to finance upgrading and modernization of capital equipment and training of personnel pursuant to Section 28.24 and 61.1352, Florida Statutes.

DEBT SERVICE FUNDS

Debt Service Funds account for the accumulation of resources for the payment of principal, interest and related costs of the County long-term bonded debt. The County has the following Debt Service Funds:

Environmental Sensitive Lands Bonds, Series 2001 Fund – Created pursuant to the resolutions authorizing issuance of \$18,900,000 in General Obligation Bonds. The issue, dated October 9, 2001 bears interest at rates from 3.00% to 4.38% with a final maturity of April 1, 2011. Debt Service Funding is to be provided by an Ad Valorem property tax levy not to exceed .25 mills.

Environmental Sensitive Lands Bonds Series 1996 Fund – To accumulate monies for the payment of principal and interest on the \$19,130,000 Limited General Obligation Referendum and Acquisition Bonds Series 1996. The issue, dated August 1, 1996, bears interest at rates from 3.60% to 5.13% with a final maturity being April 1, 2012. Revenues are provided by Ad Valorem property taxes.

Tourist Development Bonds Series 1992 Fund – To accumulate monies for the payment of principal and interest on the Tourist Development Tax Revenue Bonds issue dated December 1, 1992. These revenue bonds bearing interest rates from 2.75% to 6% with the last maturity being October 1, 2012. Revenues are provided from the County's enacted Tourist Development Tax.

Local Option Gas Tax Refunding Bonds Series 1993 Fund – To accumulate monies for the payment of principal and interest on the refunding of the Local Option Gas Tax Bonds dated February 1, 1993. These revenue bonds bearing interest rates from 2.50% to 5% with the last maturity being October 1, 2003. Revenues are provided from the County's share of the Local Option Gas Tax levies pursuant of Florida Statutes, Chapter 336.025.

Road Bonds Refunding Series 1992B Fund – To accumulate monies for the payment of principal and interest on the refunding of the Road Bonds dated November 1, 1973. These revenue bonds bearing interest rates from 2.80% to 5.60% with the last maturity being October 1, 2003. Revenues are provided from the County's share of the Constitutional Gas Tax and Motor Fuel Tax.

Sales Tax Bonds Series 1996 Fund – To accumulate monies for the payment of principal and interest on the \$25,750,000 Sales Tax Revenue Bond Issue dated May 1, 1996. This revenue bond issue bears interest at rates from 5.00% to 5.875% with final maturity being October 1, 2026. Revenues are provided from the County's share of the Half-Cent Sales Tax levied pursuant to Florida Statutes, Chapter 218.64.

Sales Tax Refunding Revenue Bond Series 1998 Fund – To accumulate monies for the payment of principal and interest on the \$24,060,000 Sales Tax Refunding Revenue Bond Issue dated October 15, 1998. This revenue bond issue bears interest at rates from 3.30% to 4.63% with final maturity being October 1, 2026. Revenues are provided from the County's share of the Half-Cent Sales Tax levied pursuant to Florida Statutes, Chapter 218.64.

Sales Tax Revenue Bonds 2001 Fund – To accumulate monies for the payment for principal, interest and other debt service costs associated with the \$47,975,000 sales tax bond issue dated November 1, 2001. The issue bears interest at rates ranging from 2.60% to 5.38% and has a final maturity of October 1, 2031. The Local Government Half-Cent Sales Tax collected distributed by the State of Florida is the revenue source for repayment.

Road Bonds Refunding Series 2002 Fund – To accumulate monies for the payment of the principal and interest on the \$14,130,000 Gas Tax Revenue Refunding Bonds Issue date May 15, 2002. The bonds bear interest at rates from 3.00% to 4.75% and have a final maturity of October 1, 2016.

CAPITAL PROJECTS FUNDS

Capital Projects Funds account for the capital expenditures of resources accumulated from bond issues and other sources. The County has the following Capital Projects Funds:

Environmental Sensitive Lands Capital Project Fund – Created to account for the proceeds of general obligation bonds issued to acquire, preserve, and restore environmentally sensitive lands within Seminole County.

Courthouse Capital Project Fund – Created to account for proceeds of \$47,975,000 Sales Tax Revenue Bond issue and to record the costs associated with the courthouse construction project.

SEMINOLE COUNTY, FLORIDA
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
September 30, 2003

	Total Nonmajor Special Revenue Funds	Total Nonmajor Debt Service Funds	Total Nonmajor Capital Project Funds	Total Nonmajor Governmental Funds
ASSETS				
Cash and Cash Equivalents	\$ 2,491,748	\$ -	\$ -	\$ 2,491,748
Equity in Pooled Cash	21,653,348	1,978,974	50,744,143	74,376,465
Accounts Receivable	230,739	-	-	230,739
Special Assessments Receivable	204,965	-	-	204,965
Prepaid Items	37,287	-	-	37,287
Due from Other Governments	269,597	2,088	-	271,685
Total Assets	\$ 24,887,684	\$ 1,981,062	\$ 50,744,143	\$ 77,612,889
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts Payable	\$ 1,275,386	60	\$ 2,461,500	\$ 3,736,946
Contracts Payable	17,164	-	957,732	974,896
Accrued Liabilities	15,901	-	-	15,901
Due to Other Governments	56,027	-	-	56,027
Arbitrage Rebate Payable	-	-	67,929	67,929
Escrow Deposits	1,500	-	-	1,500
Deferred Revenue	8,697,314	-	-	8,697,314
Total Liabilities	10,063,292	60	3,487,161	13,550,513
Fund Balances:				
Reserved for:				
Encumbrances	954,653	-	-	954,653
Prepaid Items	37,287	-	-	37,287
Debt Service	-	1,981,002	-	1,981,002
Unreserved Reported In:				
Special Revenue Funds	13,832,452	-	-	13,832,452
Capital Projects Funds	-	-	47,256,982	47,256,982
Total Fund Balances	14,824,392	1,981,002	47,256,982	64,062,376
Total Liabilities and Fund Balances	\$ 24,887,684	\$ 1,981,062	\$ 50,744,143	\$ 77,612,889

SEMINOLE COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended September 30, 2003

	Total Nonmajor Special Revenue Funds	Total Nonmajor Debt Service Funds	Total Nonmajor Capital Project Funds	Total Nonmajor Governmental Funds
REVENUES				
Taxes	\$ 1,721,617	\$ 3,715,642	\$ -	\$ 5,437,259
Intergovernmental Revenues	1,211,683	-	-	1,211,683
Charges for Services	2,457,144	-	-	2,457,144
Court-Related Revenues	557,116	-	-	557,116
Special Assessments	9,305,508	-	-	9,305,508
Impact Fees	1,249,370	-	-	1,249,370
Investment Income	620,364	185,070	1,414,639	2,220,073
Miscellaneous Revenues	198,411	-	-	198,411
Total Revenues	17,321,213	3,900,712	1,414,639	22,636,564
EXPENDITURES				
Current:				
Court-Related	390,526	-	-	390,526
Public Safety	2,048,740	-	-	2,048,740
Physical Environment	9,441,411	-	-	9,441,411
Transportation	22,989	-	-	22,989
Economic Environment	3,694,379	-	-	3,694,379
Human Services	618,412	-	-	618,412
Debt Service:				
Principal Retirement	38,718	6,495,000	-	6,533,718
Interest and Fiscal Charges	4,739	5,623,755	-	5,628,494
Capital Outlay	854,338	-	16,251,463	17,105,801
Total Expenditures	17,114,252	12,118,755	16,251,463	45,484,470
Excess (Deficiency) of Revenues Over (Under) Expenditures	206,961	(8,218,043)	(14,836,824)	(22,847,906)
OTHER FINANCING SOURCES (USES)				
Transfers In	885,073	8,623,167	-	9,508,240
Transfers (Out)	(660,282)	(1,701)	-	(661,983)
Proceeds from Notes/Bonds Payable	-	1,470,000	-	1,470,000
Payment to Refunded Bond Escrow Agent	-	(1,879,097)	-	(1,879,097)
Total Other Financing Sources and (Uses)	224,791	8,212,369	-	8,437,160
Net Change in Fund Balances	431,752	(5,674)	(14,836,824)	(14,410,746)
Fund Balances - Beginning	14,392,640	1,986,676	62,093,806	78,473,122
Fund Balances - Ending	\$ 14,824,392	\$ 1,981,002	\$ 47,256,982	\$ 64,062,376