

OTHER SUPPLEMENTAL INFORMATION

Non-Major Governmental Funds:

- Combining Financial Statements for All Nonmajor Governmental Funds and Individual Budgetary Comparison Schedules for all Budgeted Nonmajor Governmental Funds (GAAP Basis)

NON-MAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds account for revenues from specific taxes or other earmarked revenue sources, which by law are designated to finance particular functions or activities of government. The County has the following Special Revenue Funds:

Tourist Development Fund – To account for receipt and disbursement of a voted, two percent, Tourist Development Tax on transient rentals per Section 125.0104, Florida Statutes.

Emergency Medical Service Trust Fund – To account for revenues generated by a surcharge levied per Chapter 316, Florida Statutes and certain expenditures improving and expanding pre-hospital emergency medical services within the County per Section 401.34, Florida Statutes.

Law Enforcement Trust Fund – To account for receipt and disbursement of monies held for law enforcement activities under Section 932.704, Florida Statutes.

Emergency 911 Fund – To account for the receipt and disbursement of the “E911” Emergency Telephone System Fees pursuant to Section 365.171(13), Florida Statutes.

Criminal Justice Trust Fund – To account for revenues generated by fines levied per Section 27.3455, Florida Statutes and certain expenditures of the Medical Examiner, Public Defender and State Attorney.

17-92 Redevelopment Fund – To account for the receipt and disbursement of tax increment income received for the 17-92 highway improvement and redevelopment agency.

Affordable Housing Trust Fund – The local housing assistance trust fund was created pursuant to the provisions of Section 420.9075(5), Florida Statutes, to account for the local housing distribution monies received from the State of Florida in connection with the State Housing Initiative Partnership (SHIP) program. Authorized from the local housing assistance trust fund are limited to the administration and implementation of the local housing assistance program.

Development Impact Fee Fund – Established to account for the amount of impact fees levied by the Board and collected pursuant to Seminole County Ordinance. Amounts collected are deposited into this fund. The revenues generated are to be used for capital improvements of parks, fire protection and libraries.

Municipal Services Benefit Units Fund – The MSTU fund was created pursuant to the provisions of Section 125.01(q), Florida Statutes, to account for the cost of providing the construction, maintenance, and operation of transportation projects within the County. Revenues are generated through a levy by the Board of Special Assessments upon properties located within the County.

Solid Waste Municipal Services Fund – Established to account for the special per-parcel assessment levied by the Board exclusively on the properties within the unincorporated area of the County. Assessments are collected by the Tax Collector and will provide for solid waste services in the County.

Street Lighting – To account for the non-ad valorem assessments levied on properties to cover the costs of street lighting in districts established by ordinances.

Public Records Modernization Fund – To account for fees collected on recording charges with the office of Clerk of the Circuit Court. Funds are used to finance upgrading and modernization of capital equipment and training of personnel pursuant to Section 28.24 and 61.1352, Florida Statutes.

DEBT SERVICE FUNDS

Debt Service Funds account for the accumulation of resources for the payment of principal, interest and related costs of the County long-term bonded debt. The County has the following Debt Service Funds:

Environmental Sensitive Lands Bonds, Series 2001 Fund – Created pursuant to the resolutions authorizing issuance of \$18,900,000 in General Obligation Bonds. The issue, dated October 9, 2001 bears interest at rates from 3.00% to 4.38% with a final maturity of April 1, 2011. Debt Service Funding is to be provided by an Ad Valorem property tax levy not to exceed .25 mills.

Environmental Sensitive Lands Bonds Series 1996 Fund – To accumulate monies for the payment of principal and interest on the \$19,130,000 Limited General Obligation Referendum and Acquisition Bonds Series 1996. The issue, dated August 1, 1996, bears interest at rates from 3.60% to 5.13% with a final maturity being April 1, 2012. Revenues are provided by Ad Valorem property taxes.

Local Option Gas Tax Refunding Bonds Series 1993 Fund – To accumulate monies for the payment of principal and interest on the refunding of the Local Option Gas Tax Bonds dated February 1, 1993. These revenue bonds bearing interest rates from 2.50% to 5% with the last maturity being October 1, 2003. Revenues are provided from the County's share of the Local Option Gas Tax levies pursuant of Florida Statutes, Chapter 336.025.

Road Bonds Refunding Series 1992B Fund – To accumulate monies for the payment of principal and interest on the refunding of the Road Bonds dated November 1, 1973. These revenue bonds bearing interest rates from 2.80% to 5.60% with the last maturity being October 1, 2003. Revenues are provided from the County's share of the Constitutional Gas Tax and Motor Fuel Tax.

Sales Tax Bonds Series 1996 Fund – To accumulate monies for the payment of principal and interest on the \$25,750,000 Sales Tax Revenue Bond Issue dated May 1, 1996. This revenue bond issue bears interest at rates from 5.00% to 5.875% with final maturity being October 1, 2026. Revenues are provided from the County's share of the Half-Cent Sales Tax levied pursuant to Florida Statutes, Chapter 218.64.

Sales Tax Refunding Revenue Bond Series 1998 Fund – To accumulate monies for the payment of principal and interest on the \$24,060,000 Sales Tax Refunding Revenue Bond Issue dated October 15, 1998. This revenue bond issue bears interest at rates from 3.30% to 4.63% with final maturity being October 1, 2026. Revenues are provided from the County's share of the Half-Cent Sales Tax levied pursuant to Florida Statutes, Chapter 218.64.

Sales Tax Revenue Bonds 2001 Fund – To accumulate monies for the payment for principal, interest and other debt service costs associated with the \$47,975,000 sales tax bond issue dated November 1, 2001. The issue bears interest at rates ranging from 2.60% to 5.38% and has a final maturity of October 1, 2031. The Local Government Half-Cent Sales Tax collected distributed by the State of Florida is the revenue source for repayment.

Road Bonds Refunding Series 2002 Fund – To accumulate monies for the payment of the principal and interest on the \$14,130,000 Gas Tax Revenue Refunding Bonds Issue date May 15, 2002. The bonds bear interest at rates from 3.00% to 4.75% and have a final maturity of October 1, 2016.

CAPITAL PROJECTS FUNDS

Capital Projects Funds account for the capital expenditures of resources accumulated from bond issues and other sources. The County has the following Capital Projects Funds:

Environmental Sensitive Lands Capital Project Fund – Created to account for the proceeds of general obligation bonds issued to acquire, preserve, and restore environmentally sensitive lands within Seminole County.

Courthouse Capital Project Fund – Created to account for proceeds of \$47,975,000 Sales Tax Revenue Bond issue and to record the costs associated with the courthouse construction project.

THIS PAGE INTENTIONALLY LEFT BLANK

SEMINOLE COUNTY, FLORIDA
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
September 30, 2004

	Total Nonmajor Special Revenue Funds	Total Nonmajor Debt Service Funds	Total Nonmajor Capital Project Funds	Total Nonmajor Governmental Funds
ASSETS				
Cash and Cash Equivalents	\$ 3,385,729	\$ -	\$ -	\$ 3,385,729
Equity in Pooled Cash	25,545,336	1,096,489	27,171,790	53,813,615
Accounts Receivable	159,192	-	-	159,192
Special Assessments Receivable	166,525	-	-	166,525
Prepaid Items	877	-	-	877
Due from Other Governments	4,755,905	490	-	4,756,395
Total Assets	\$ 34,013,564	\$ 1,096,979	\$ 27,171,790	\$ 62,282,333
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts Payable	\$ 5,820,132	\$ -	\$ 2,574,423	\$ 8,394,555
Contracts Payable	-	-	2,825,661	2,825,661
Accrued Liabilities	26,623	-	-	26,623
Due to Other Governments	140,264	-	2,880	143,144
Arbitrage Rebate Payable	-	-	67,929	67,929
Escrow Deposits	1,500	-	-	1,500
Deferred Revenue	16,172,011	-	-	16,172,011
Total Liabilities	\$ 22,160,530	\$ -	\$ 5,470,893	\$ 27,631,423
Fund Balances:				
Reserved for:				
Encumbrances	\$ 1,452,485	\$ -	\$ -	\$ 1,452,485
Prepaid Items	877	-	-	877
Debt Service	-	1,096,979	-	1,096,979
Unreserved Reported In:				
Special Revenue Funds	10,399,672	-	-	10,399,672
Capital Projects Funds	-	-	21,700,897	21,700,897
Total Fund Balances	\$ 11,853,034	\$ 1,096,979	\$ 21,700,897	\$ 34,650,910
Total Liabilities and Fund Balances	\$ 34,013,564	\$ 1,096,979	\$ 27,171,790	\$ 62,282,333

SEMINOLE COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended September 30, 2004

	Total Nonmajor Special Revenue Funds	Total Nonmajor Debt Service Funds	Total Nonmajor Capital Project Funds	Total Nonmajor Governmental Funds
REVENUES				
Taxes	\$ 2,384,536	\$ 3,658,027	\$ -	\$ 6,042,563
Intergovernmental Revenues	4,150,481	-	-	4,150,481
Charges for Services	458,825	-	-	458,825
Court-Related Revenues	424,132	-	-	424,132
Special Assessments	11,274,854	-	-	11,274,854
Impact Fees	576,310	-	-	576,310
Investment Income	580,835	76,134	780,230	1,437,199
Miscellaneous Revenues	359,077	-	-	359,077
Total Revenues	\$ 20,209,050	\$ 3,734,161	\$ 780,230	\$ 24,723,441
EXPENDITURES				
Current:				
Court-Related	\$ 380,223	\$ -	\$ -	\$ 380,223
Public Safety	2,285,300	-	-	2,285,300
Physical Environment	14,918,680	-	-	14,918,680
Transportation	1,473,529	-	-	1,473,529
Economic Environment	4,363,092	-	-	4,363,092
Debt Service:				
Principal Retirement	149,359	3,875,000	-	4,024,359
Interest and Fiscal Charges	62,766	5,219,593	-	5,282,359
Capital Outlay	1,373,510	-	26,336,315	27,709,825
Total Expenditures	\$ 25,006,459	\$ 9,094,593	\$ 26,336,315	\$ 60,437,367
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ (4,797,409)	\$ (5,360,432)	\$ (25,556,085)	\$ (35,713,926)
OTHER FINANCING SOURCES (USES)				
Transfers In	\$ 2,137,403	\$ 4,527,631	\$ -	\$ 6,665,034
Transfers (Out)	(588,202)	(51,222)	-	(639,424)
Total Other Financing Sources and (Uses)	\$ 1,549,201	\$ 4,476,409	\$ -	\$ 6,025,610
Net Change in Fund Balances	\$ (3,248,208)	\$ (884,023)	\$ (25,556,085)	\$ (29,688,316)
Fund Balances - Beginning	15,101,242	1,981,002	47,256,982	64,339,226
Fund Balances - Ending	\$ 11,853,034	\$ 1,096,979	\$ 21,700,897	\$ 34,650,910